



SMM 4th seminar with Bloomberg in Shanghai 2017

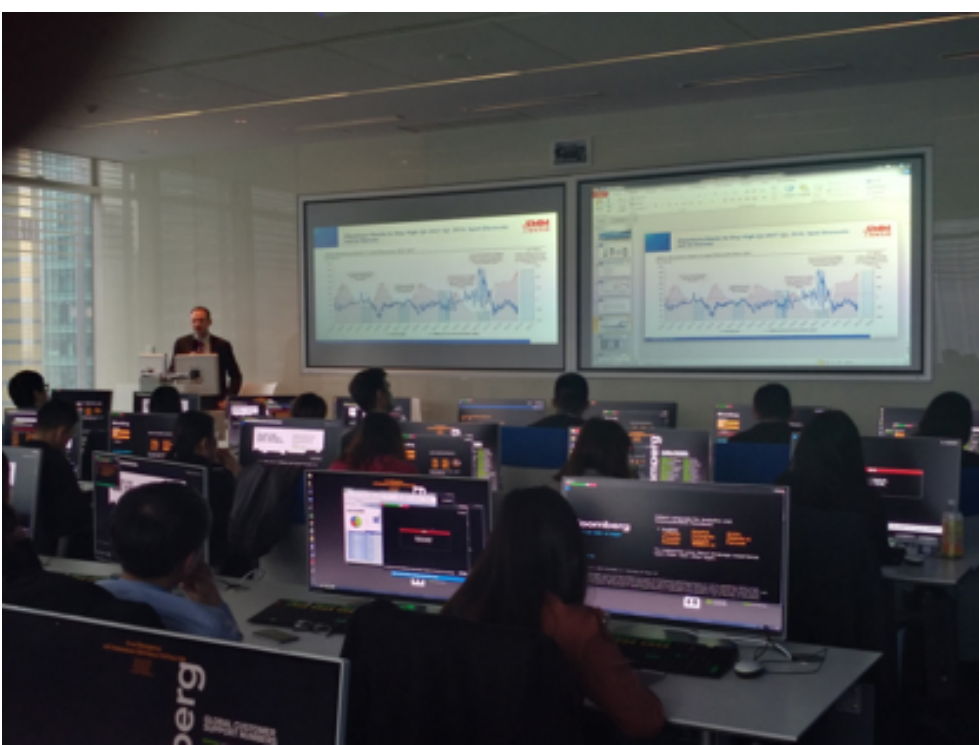
The 4th SMM seminar was organized on 28 November in Shanghai (IFC).

We are honored to invite numerous industry experts to share their unique insights about hot topics happened recently on Chinese metals market. SMM’s “West Meets East” seminar during CESCO week is a follow-up session after SMM 'East Meets West' Forum held in LME week in London. This event features Western and Eastern industry leaders, who explore and engage in a range of topics including China’s supply-side reform, winter heating season curtailment, and metal demand from electric vehicles, etc.

Event Overview



At the Bloomberg Shanghai Office, Feng Ni, the Deputy General Manager of Shanghai WGQ Facilitation Center of Enterprises Development Co., Ltd, shared his special speech with us on the development of China’s free trade zone.



SMM exclusive outlook for commodity market
(By SMM Senior Analyst Ian Roper)



SMM Panel discussion with the theme of “West Meets East”



Hot Topics Review

China macro has continued to surprise into 2H

- Market consensus has been expecting Chinese demand to slow all year, but real demand has defied this expectation and remained strong
- Housing construction, FAI, Auto and Machinery output have all been doing well
- The government has been managing the financial system tightly, but inflation and RMB pressures are much reduced versus 2H16, and hence policymaking appears more relaxed and supportive of metals prices
- Policy focus remains key, capacity closures in steel and aluminium have been a major driver of prices for those and related commodities.
- Environmental focus has more recently been impacting demand rather than supply of metals, but this is expected to ease soon. Application of the “2+26” and “heating season” environmental policies is a key factor to watch near term.
- US\$ weakness and strength in ex-China demand have also been major contributors to price rally since mid-June.

Agenda Overview

- 14:15-14:30 Registration
- 14:30-16:30 Speeches and panel
- 16:30-17:00 Networking

Time and Venue

Date: 14:15-17:00, Nov 28 (Tue)
Venue: Bloomberg Shanghai office, 12th Floor, HSBC Building, IFC

Speakers

- * Feng Ni, Deputy General Manager, Shanghai WGQ Facilitation Center of Enterprises Development Co., Ltd
 - * Ian Roper, General Manager, SMM Singapore
 - * Yi Zhu, Senior Analyst of Metals & Mining, Bloomberg Intelligence
- Panel guests:**
- Lynn Zhao, Macquarie Group's senior analyst
 - Bo Yang, Chief Nickel Analyst, Shanghai Metals Market
 - Jianhua Ye, Chief Copper Analyst, Shanghai Metals Market
 - Mengyue Liu, Chief Lead and Zinc Analyst, Shanghai Metals Market
 - Lu Hong, Chief Cobalt and Lithium Analyst, Shanghai Metals Market

Speaker Presentations

Presentation
Yi Zhu

Presentation
Ian Roper