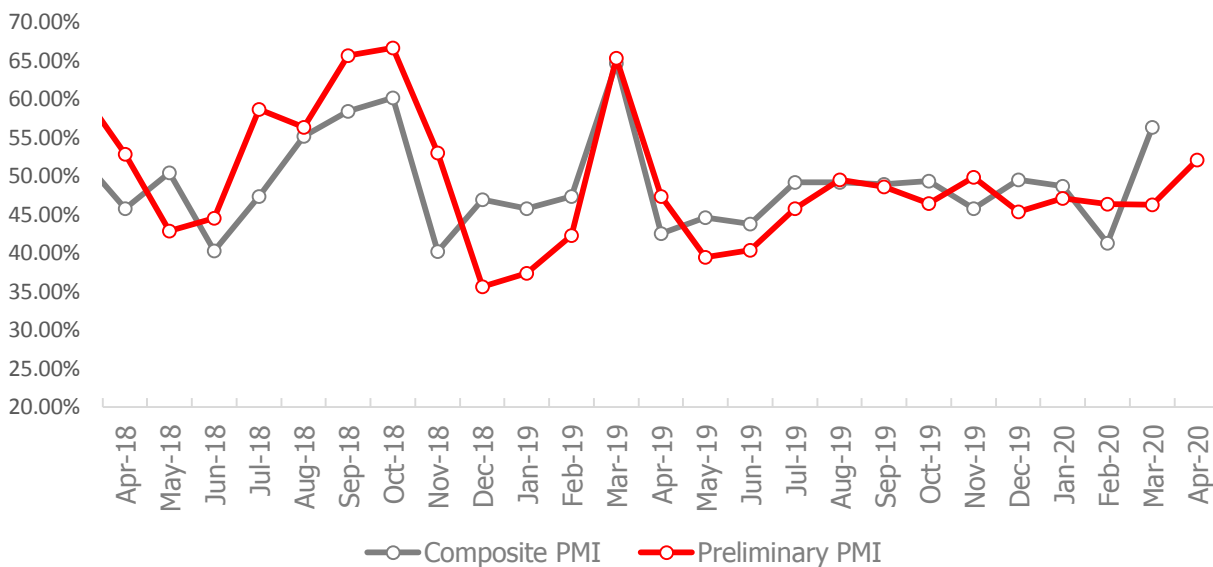


China Nickel Downstream Sectors PMI Monthly

April 2020 | Published by SMM | 11 Pages

Nickel PMI



Summary

Manufacturing returned to expansion in March after contracted for 11 months

Manufacturing activities across nickel downstream sectors in China expanded in March after contracting for eleven consecutive months, as factories get back to business amid the easing of movement restrictions from COVID-19.

SMM data showed that the purchasing managers index (PMI) for downstream nickel industries, including stainless steel, electroplating, alloy and battery, stood at 56.31 in March, up 15.07 points from February. A reading above 50 indicates expansion.