Metals Market Index

MMi Dashboard

Iron Ore Price Indices

Iron Ore Port Stock (FOT Qingdao)
IOPI62 62% Fe Fines RMB/t

↑ 858
1 0.12%

Jan 20th, 2023

Iron Ore Port Stock (FOT Qingdao)
IOPI65 65% Fe Fines RMB/t

↑ 970
1.00 0.10%

Jan 20th, 2023

Iron Port Stock (FOT Qingdao)
IOPI58 58% Fe Fines RMB/t

↑ 761
2 0.26%

Jan 20th, 2023

Iron Ore Seaborne (CFR Qingdao)
IOSI62 62% Fe Fines USD/dmt

↑ 122.10
0.70 0.58%

Jan 20th, 2023

Iron Ore Seaborne (CFR Qingdao)
IOSI65 65% Fe Fines USD/dmt

↑ 133.70
0.65 0.49%

Jan 20th, 2023

Iron Ore Port Stock (FOT Qingdao)
IOPLI 62.5% Fe Lump RMB/t

↑ 1001
67 7.17%

Week Ending Jan 20th, 2023

Exchange Traded Contracts

DCE Iron Ore 62% Fines
I2305 (Jan) RMB/t (3pm close)

↑ 865.00
12.50 1.47%

Jan 20th, 2023 (3pm close)

SGX Iron Ore (CFR Qingdao) 62% Fe Fines
February 23 USD/dmt

↑ 125.25
2.10 1.71%

Jan 20th, 2023 (5.30 pm Print)

SHFE Rebar
RB2305 (Jan) RMB/t

↓ 4179
-17 -0.41%

Jan 20th, 2023 (3pm close)

Freight Rates

C3, Tubarao - Qingdao USD/t

↓ 17.30
-0.47 -2.63%

Jan 19th, 2023

C5, W. Australia - Qingdao USD/t

↓ 6.71
-0.19 -2.76%

Jan 19th, 2023

Steel Price

Steel Rebar (China Domestic) RMB/t

— 4140
0 0.00%

Week Ending Jan 20th, 2023

Inventory Levels

Iron Ore Inventory at Chinese Ports (35)
million tonnes

↓ 128.43
-1.76 -1.35%

Week Ending Jan 20th, 2023

Steel Inventory in China
million tonnes

↑ 12.60
1.52 13.77%

Week Ending Jan 20th, 2023

Steel Price

Steel HRC (China Domestic) RMB/t

↑ 4280
50 1.18%

Week Ending Jan 20th, 2023

IRON ORE PORT STOCK INDEX (IOPI)

Jan 20th, 2023		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne [1]						
Index	**Fe Content**	**Price**	**Change**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**	**Price**	**Change**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**
IOPI62	62% Fe Fines	**858**	**1**	**0.1%**	775	862	643	1083	**117.93**	**0.09**	**0.1%**	103.11	119.89	82.29	159.06
IOPI58	58% Fe Fines	**761**	**2**	**0.3%**	690	733	604	907	**105.29**	**0.24**	**0.2%**	92.35	102.17	77.29	134.15
IOPI65	65% Fe Fines	**970**	**1**	**0.1%**	901	1014	811	1265	**133.84**	**0.09**	**0.1%**	120.48	141.84	108.78	187.25

IRON ORE SEABORNE INDEX (IOSI)

Jan 20th, 2023		CFR Qingdao, USD/dry tonne						
Index	**Fe Content**	**Price**	**Change**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**
IOSI62	62% Fe Fines	**122.10**	**0.70**	**0.58%**	104.00	122.03	83.90	159.45
IOSI65	65% Fe Fines	**133.70**	**0.65**	**0.49%**	114.36	139.71	94.45	185.82

MARKET COMMENTARY

DCE iron ore futures rose by 1.76% today, the main contract closed 865.The traders' willingness to ship is less.The steel mills are wait and see .The overall trading sentiment of the market is worse.PBF at Shandong port deal 863 yuan/mt,increase 8 yuan/mt ; SSF at Shandong port deal 730 yuan/mt. PBF at Tangshan port deal 880 yuan/mt. As of January 20, the inventory of 35 ports tracked by SMM totaled 128.43 million tons, down 1.77 million tons from last week and 20.59 million tons from the same period last year. The average daily port dredging volume of imported mines in this period decreased by 31000 tons to 3.113 million tons on a weekly basis. Although the steel plant does not shut down during the Spring Festival, many holiday enterprises affect logistics and spot transactions. Considering that the efficiency of port unloading will be greatly reduced, the port inventory may increase again. After the festival, the steel plant will welcome replenishment, and the ore price will have some support at that time

IRON ORE PORT LUMP INDEX (IOPLI)

Week Ending Jan 20th, 2023		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne [3]						
Index	**Fe Content**	**Price**	**W-o-W**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**	**Price**	**W-o-W**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**
IOPLI62	62.5% Fe Lump	**1001**	**67**	**7.2%**	889	1039	770	1405	**132.78**	**9.21**	**7.45%**	113.98	139.43	94.72	199.13

IRON ORE DOMESTIC CONCENTRATE SPOT PRICE ASSESSMENTS AND COMPOSITE INDEX

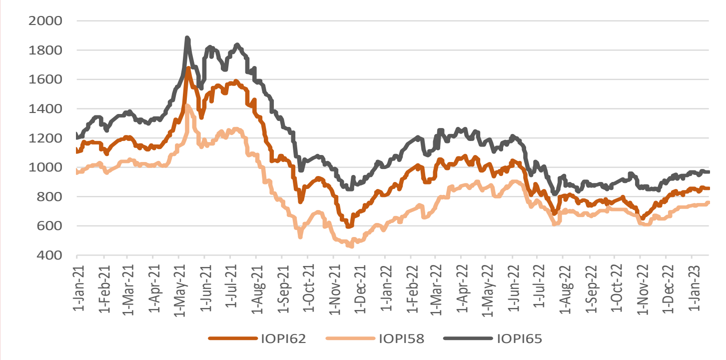
Week Ending Jan 20th, 2023				RMB/tonne (excluding tax) [3]				USD/tonne (excluding tax) [3]			
Province	**Region**	**Product**	**Basis**	**This week**	**Change %**	**Low [2]**	**High [2]**	**This week**	**Change %**	**Low [2]**	**High [2]**
Hebei	**Hanxing**	66% Fe Concentrate	Dry	**1058**	**1.8%**	779	1645	**156.82**	**2.21%**	110.31	255.69
Hebei	**Qian'an**	65% Fe Concentrate	Dry	**1070**	**-1.4%**	780	1630	**158.60**	**-1.01%**	110.51	251.57
Liaoning	**Anshan**	65% Fe Concentrate	Wet	**760**	**0.0%**	620	1310	**112.65**	**0.38%**	87.40	202.32
Shandong	**Zibo**	65% Fe Concentrate	Dry	**1081**	**1.8%**	800	1752	**160.23**	**2.17%**	117.19	272.32

Week Ending Jan 20th, 2023	This week	Change %	Low [2]	High [2]
China Mines Concentrate Composite Index RMB/WT	**938.09**	**0.61%**	706.36	1511.22

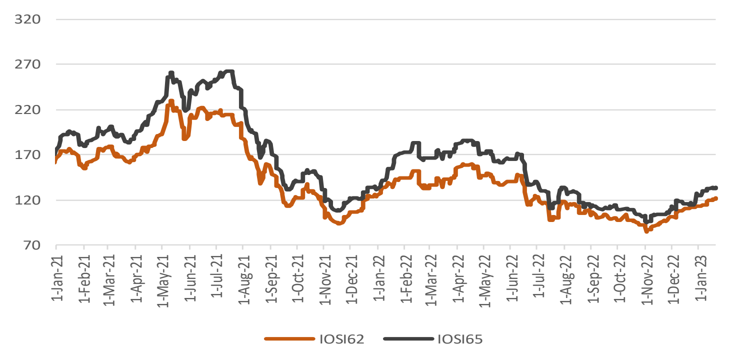
[1] Exchange rate applied: RMB/USD = 6.7522 [2]Last 12 months

[3] Weekly exchange rate applied: RMB/USD =6.77208

IRON ORE PORT INDEX, FOT QINGDAO (RMB/WT)



IRON ORE SEABORNE INDEX, CFR QINGDAO (USD/DMT)



IRON ORE PORT STOCK INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

Jan 20th, 2023		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne						
Index	**Fe Content**	**September**	**October**	**November**	**December**	**MTD**	**QTD**	**YTD**	**September**	**October**	**November**	**December**	**MTD**	**QTD**	**YTD**
IOPI62	62% Fe Fines	759	736	714	822	**775**	774	862	101.14	95.56	92.18	109.43	**103.11**	103.55	119.89
IOPI58	58% Fe Fines	697	683	635	711	**690**	688	733	93.56	89.34	82.39	95.17	**92.35**	92.66	102.17
IOPI65	65% Fe Fines	875	918	865	935	**901**	903	1014	117.19	120.08	112.37	124.90	**120.48**	121.42	141.84

IRON ORE SEABORNE INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

Jan 20th, 2023		CFR Qingdao, USD/dry tonne						
Index	**Fe Content**	**September**	**October**	**November**	**December**	**MTD**	**QTD**	**YTD**
IOSI62	62% Fe Fines	101.12	95.80	93.05	108.92	**104.00**	104.87	122.03
IOSI65	65% Fe Fines	111.57	106.70	102.40	116.83	**114.36**	115.84	139.71

FREIGHT RATES

Jan 19th, 2023		FREIGHT RATES - DRY BULK US$/wet tonne				
Route	**Designation**		**Change**	**Change %**	**Low [2]**	**High [2]**
W. Australia - Qingdao	C5	**6.71**	**-0.19**	**-2.76%**	3.57	16.77
Tubarao - Qingdao	C3	**17.30**	**-0.47**	**-2.63%**	6.70	36.40

IRON ORE PORT LUMP INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

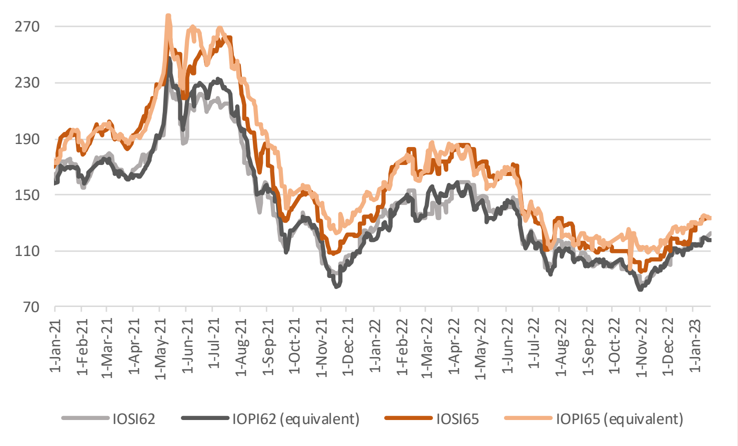
Week Ending Jan 20th, 2023		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne [1]						
Index	**Fe Content**	**September**	**October**	**November**	**December**	**MTD**	**QTD**	**YTD**	**October**	**October**	**November**	**December**	**MTD**	**QTD**	**YTD**
IOPLI62	62.5% Fe Lump	873	877	811	922	**889**	892	1039	112.75	109.81	100.83	117.06	**113.98**	115.08	139.43

IRON ORE INDEX PREMIUMS/DISCOUNTS

Jan 20th, 2023		PORT STOCK INDEX (RMB/WT)	
Index	**Fe Content**	**Spread to IOPI62**	**% Spread to IOPI62**
IOPI58	58% Fe Fines	**-97**	-11.31%
IOPI65	65% Fe Fines	**112**	13.05%

Jan 20th, 2023		SEABORNE INDEX (USD/DMT)	
Index	**Fe Content**	**Spread to IOSI62**	**% Spread to IOSI62**
IOSI65	65% Fe Fines	**11.60**	9.50%

IRON ORE INDEX COMPARISONS (USD/DMT)



CHINA DOMESTIC COMPOSITE MINES INDEX (RMB/Wet Tonne, including VAT)

IRON ORE BRAND SPOT PRICE ASSESMENTS

Jan 20th, 2023	**PORT STOCK INDEX (RMB/WT)**		
	Price	**Change**	**Diff to IOPI62**
Roy Hill	801	1	-57
SIMEC Fines	730	1	-128
PB Fines	826	1	-32
Newman Fines	827	1	-31
MAC Fines	808	1	-50
Jimblebar Blended Fines	723	1	-135
Carajas Fines	1038	1	180
Brazilian SSF	822	1	-36
Brazilian Blend Fines	840	1	-18
RTX Fines	741	1	-117
West Pilbara Fines	769	1	-89

Jan 20th, 2023	**SEABORNE INDEX (USD/DMT)**		
	Price	**Change**	**Diff to IOSI62**
Roy Hill	117.60	0.70	-4.50
SIMEC Fines	114.10	0.70	-8.00
PB Fines	118.35	0.70	-3.75
Newman Fines	121.25	0.70	-0.85
MAC Fines	118.35	0.70	-3.75
Jimblebar Blended Fines	110.75	0.70	-11.35
Carajas Fines	151.65	0.70	29.55
Brazilian SSF	125.85	0.70	3.75
Brazilian Blend Fines	127.50	0.70	5.40
RTX Fines	112.00	0.70	-10.10
West Pilbara Fines	116.35	0.70	-5.75

Jan 20th, 2023	**PORT STOCK INDEX (RMB/WT)**		
	Price	**Change**	**Diff to IOPI58**
SSF	761	2	0
FMG Blended Fines	770	2	9
Robe River	771	2	10
Western Fines	774	2	13
Atlas Fines	768	2	7
Yandi	754	2	-7

IRON ORE INDEX NORMALISATION DIFFERENTIALS

Port Stock Index Product Differentials (RMB/wet tonne)

	Applicable range	**Value**	**Change**
1% Fe	High Grade Fe 60 - 63%	5.00	-1.00
	High Grade Fe 63 - 64%	37.00	0.00
	High Grade Fe 64 - 65%	37.00	0.00
	High Grade Fe 65 - 65.5%	37.00	0.00
	Low Grade Fe	30.00	0.00
1% Alumina	High Fe Grade Al <2.25%	105.00	-5.00
	High Fe Grade Al 2.25-4%	5.00	0.00
	Low Fe Grade Al <2.25%	31.00	5.00
	Low Fe Grade Al 2.25-4%	38.00	-3.00
1% Silica	High Fe Grade Si <4%	29.00	-3.00
	High Fe Grade Si 4-6.5%	35.00	-5.00
	Low Fe Grade	33.00	3.00
0.01% Phosphorus	High Fe Grade 0.09%<P<0.115%	9.00	-1.00
	High Fe Grade 0.115%<P<0.15%	9.00	-1.00
	Low Fe Grade 0.09<P<0.1%	5.00	0.00

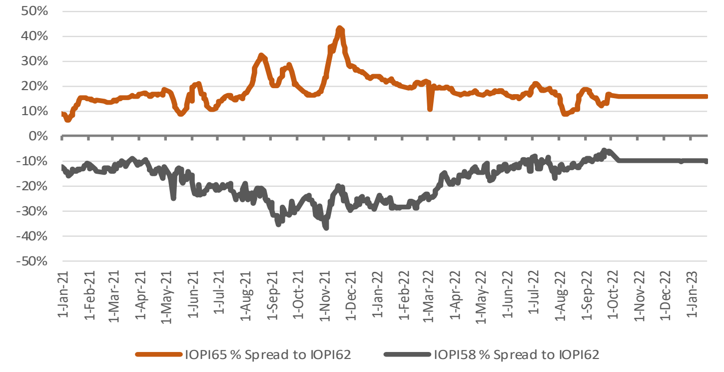
Seaborne Index Product Differentials (USD/dry tonne)

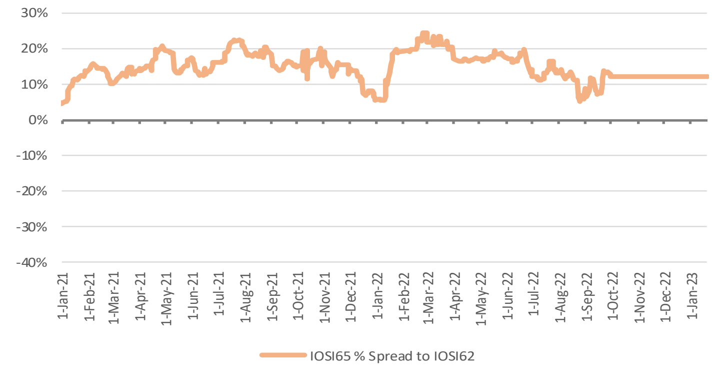
	Applicable range	**Value**	**Change**
1% Fe	High Grade Fe 60 - 63%	2.00	0.00
	High Grade Fe 63 - 64%	2.50	0.00
	High Grade Fe 64 - 65%	2.50	0.00
	High Grade Fe 65 - 65.5%	2.50	0.00
1% Alumina	High Fe Grade Al <2.25%	3.00	0.75
	High Fe Grade Al 2.25-4%	0.50	0.00
1% Silica	High Fe Grade Si <4%	2.75	0.25
	High Fe Grade Si 4 - 6.5%	1.25	-0.25
0.01% Phosphorus	High Fe Grade 0.09%<P<0.115%	2.75	0.00
	High Fe Grade 0.115%<P<0.15%	4.75	0.00

Port Stock Price Differentials to Qingdao Port for PB Fines (RMB/wet tonne)

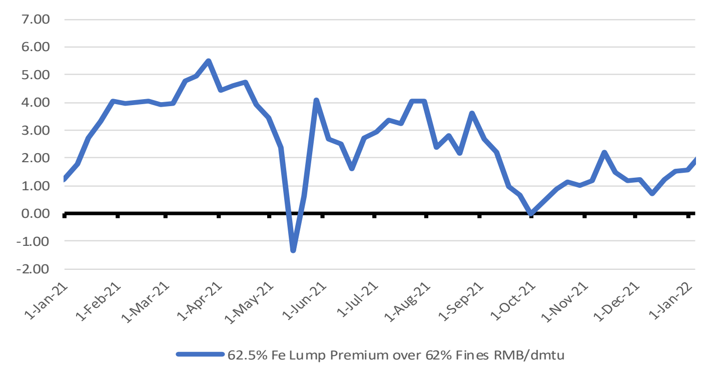
Port	Value	Change	Port	Value	Change	Port	Value	Change	Port	Value	Change
Bayuquan	-100.00	0.00	Fangcheng	-25.00	0.00	Lanshan	0.00	0.00	Rizhao	0.00	0.00
Beilun	0.00	0.00	Jiangyin	-30.00	0.00	Lianyungang	0.00	0.00	Shekou	0.00	0.00
Caofeidian	-5.00	0.00	Jingtang	-20.00	0.00	Majishan	0.00	0.00	Taicang	-30.00	0.00
Dalian	0.00	0.00	Lanqiao	0.00	0.00	Qingdao	0.00	0.00	Tianjin	-10.00	0.00

IRON ORE INDEX PREMIUMS/DISCOUNTS

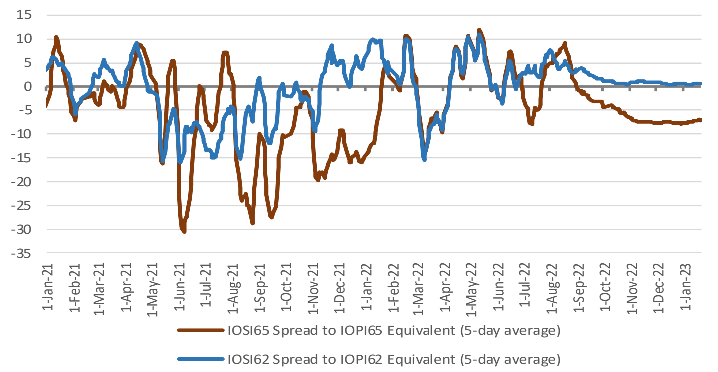




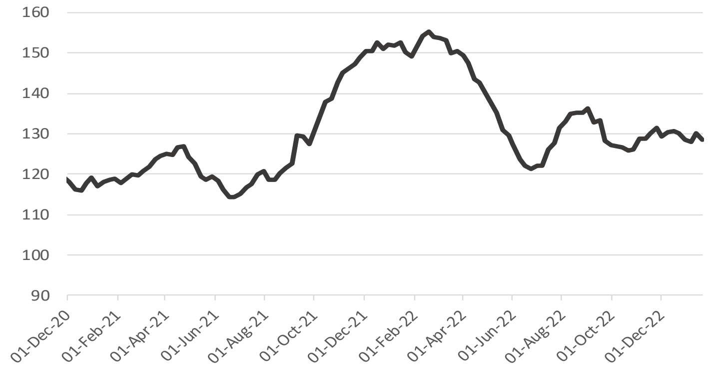
WEEKLY IRON ORE PORT STOCK LUMP PREMIUM (RMB/DMTU)



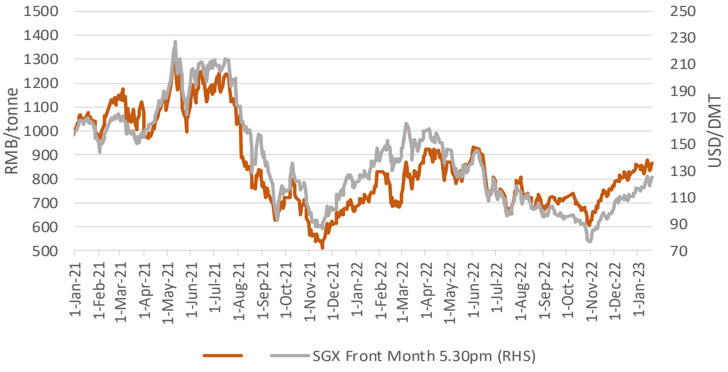
IRON ORE SEABORNE TO PORT STOCK PRICE SPREADS (USD/DMT)



TOTAL IRON ORE INVENTORIES AT CHINA PORTS (MILLION TONNES)



FUTURE TRADING—FRONT MONTH CLOSING PRICE



IRON ORE PORT INVENTORIES (MILLION TONNES)

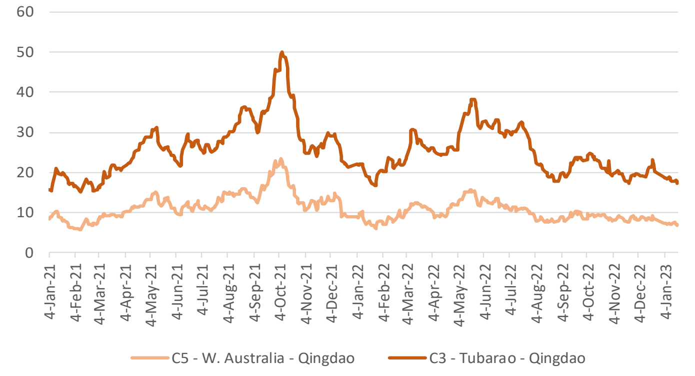
Week Ending Jan 20th, 2023

Province	This week	Change %	Low [2]	High [2]
Jingtang	**11.62**	**-2.43%**	9.84	19.20
Qingdao	**25.25**	**0.80%**	9.41	26.24
Caofeidian	**11.22**	**-3.86%**	9.05	16.29
Tianjin	**10.69**	**-0.37%**	7.14	12.97
Rizhao	**18.03**	**1.12%**	9.44	19.26
Total (35 Ports)	**128.43**	**-1.35%**	98.80	155.39

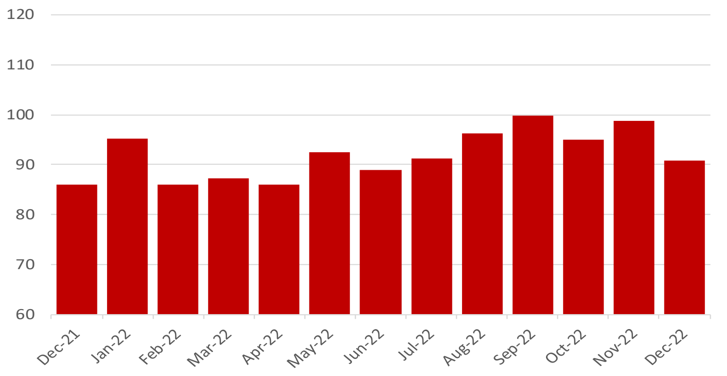
IRON ORE FUTURES CONTRACTS

	DCE (RMB/WMT)			SGX (USD/DMT)		
Closing Date	**Jan 20th, 3pm close**			**Jan 20th, 5:30pm**		
Contract	**I2305**	**Change**	**Change %**	**Feb. 23**	**Change**	**Change %**
Closing Price	**865.00**	**12.50**	**1.47%**	**125.25**	**2.10**	**1.71%**
Vol traded ('000 lots)	**40.90**	**-20.80**	**-33.72%**	**5.51**	**0.26**	**4.99%**
Open positions ('000 lots)	**78.34**	**-2.30**	**-2.85%**	**29.65**	**-1.25**	**-4.05%**
Day Low	**848.0**	**6.00**	**0.71%**	**123.10**	**1.10**	**0.90%**
Day High	**865.5**	**6.00**	**0.70%**	**126.95**	**2.65**	**2.13%**

DRY BULK FREIGHT RATES (USD/MT)



TOTAL CHINA IRON ORE IMPORT VOLUMES (MILLION TONNES)



STEEL SPOT MARKET PRICES—CHINA

Steel Spot Market RMB/tonne

Product	2023/1/20	Change	Change %
ReBar HRB400 ϕ18mm	**4,140**	**0**	**0.00%**
Wirerod Q300 ϕ6.5mm	**4,400**	**0**	**0.00%**
HRC Q235/SS400 5.5mm*1500*C	**4,280**	**50**	**1.18%**
CRC SPCC/ST12 1.0mm*1250*2500	**4,570**	**0**	**0.00%**
Medium & Heavy Plate Q235B 20mm	**4,210**	**0**	**0.00%**
GI ST02Z 1.0mm*1000*C	**4,780**	**0**	**0.00%**
Colour Coated Plate	**7,500**	**0**	**0.00%**

CHINESE STEEL MILL PROFITABILITY

SMM Tracking of Steel Mill P&L - Rebar and Hot-rolled Coil (RMB/tonne)

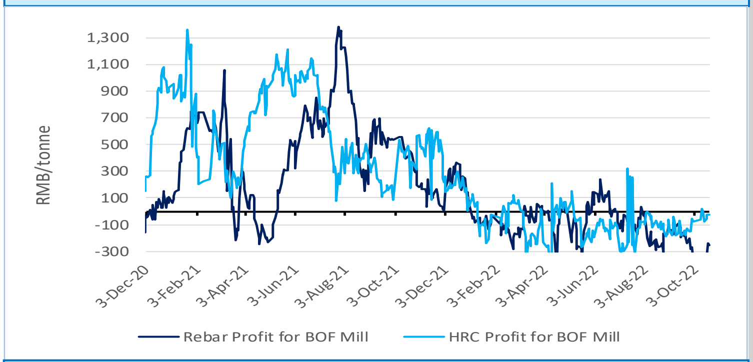
Category	Price	Change (WoW)	Note
MMi (Fe 62%), USD/mt exluding tax	**121.40**	**3**	Mmi CFR Equivalent index for 1st Feb
Coke	**2,960**	**0**	2nd grade met coke, Tangshan, incl. tax
Steel Scrap	**3,120**	**0**	steel scrap (6mm) in Zhangjiagang, exl. tax
Billet Cost	**3,753**	**-3**	Q234, incl. tax
Rebar cost - Blast furnace	**4,275**	**-3**	calculated based on theoretical weight, incl. tax
Rebar profit - Blast furnace	**-115**	**-37**	based on Shanghai prices, incl. tax
Hot-rolled coil cost - Blast furnace	**4,228**	**-5**	based on actual weight, incl. tax
Hot-rolled coil proft - Blast furnace	**-28**	**-15**	based on Shanghai prices, incl. tax

Note: 1. Costs in the table are caluclated based on todays market prices and facout our management, sales, financial and depreciations fe

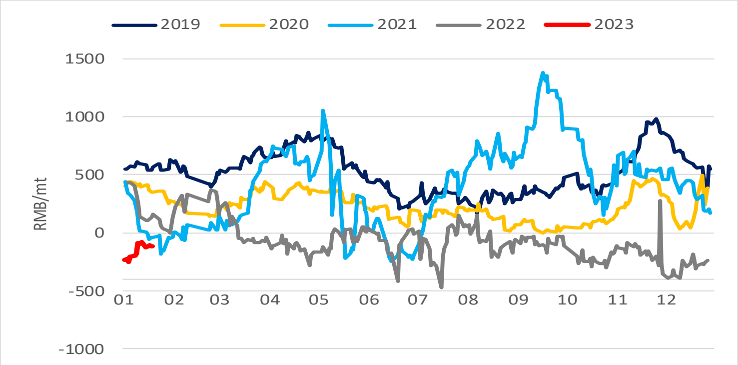
2. The cost refers to average cost in the industry based on SMM's survey of small, medium and large mills in China

CHINESE STEEL INVENTORIES

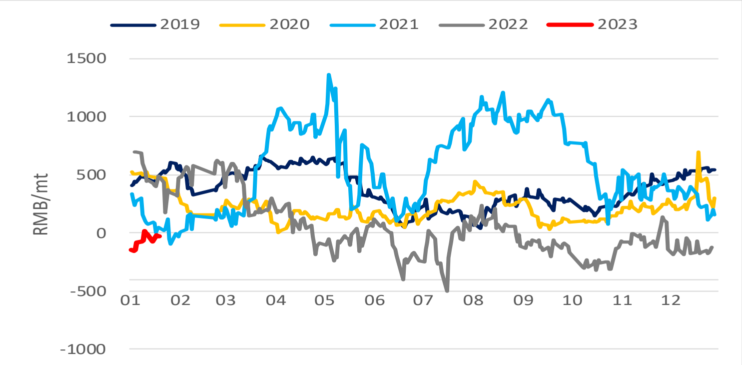
CHINESE STEEL MILL PROFITABILITY



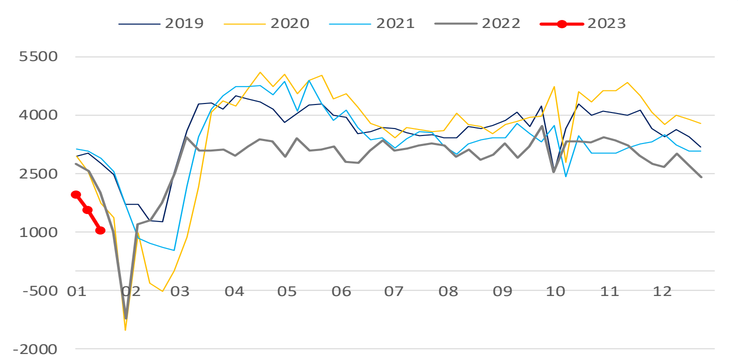
CHINESE STEEL MILL PROFITABILITY—Rebar



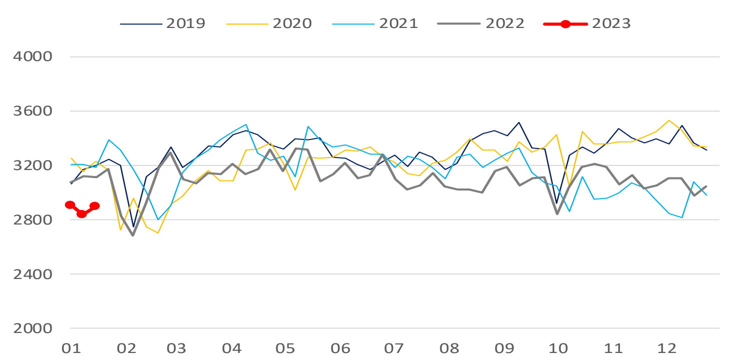
CHINESE STEEL MILL PROFITABILITY—Hot-rolled Coil



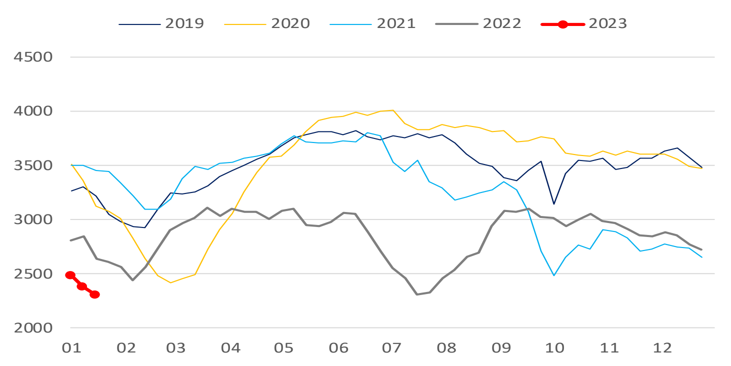
CHINESE STEEL CONSUMPTION—Rebar



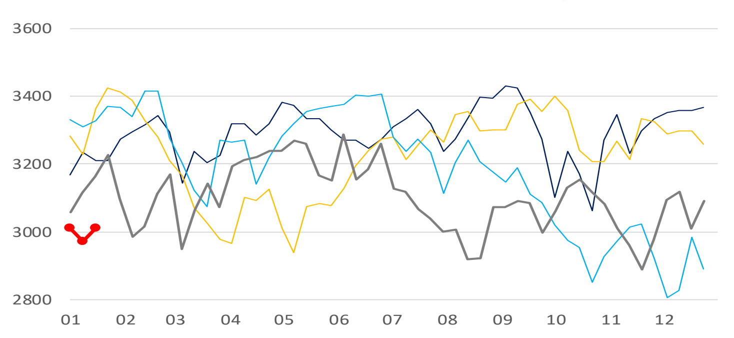
CHINESE STEEL CONSUMPTION—Hot-rolled Coil



CHINESE STEEL PRODUCTION—Rebar



CHINESE STEEL PRODUCTION—Hot-rolled Coil



IRON ORE INDEX SPECIFICATIONS, COMPILATION RATIONALE AND DATA EXCLUSIONS

Iron Ore Index Specifications (Port and Seaborne)

	65% Fe Fines	62% Fe Fines	58% Fe Fines	62.5% Fe Lump
Fe %	65.00	62.00	58.00	62.50
Alumina %	1.40	2.25	2.25	1.50
Silica%	1.50	4.00	5.50	3.50
Phosphorus %	0.06	0.09	0.05	0.08
Sulphur %	0.01	0.02	0.02	0.02
Moisture %	8.00	8.00	9.00	4.00
Sizing	Granular size below 10mm for at least 90% of cargo; maximum of 40% below 150 micron			Size below 6.3mm max 15% Size above 31.15mm max 25%
Pricing Point	Qingdao Port (FOT and CFR respectively)			FOT Qingdao Port
Timing (Seaborne)	Loading within 4 weeks, Delivery within 8 weeks			Delivery within 2 weeks
Payment Terms	L/C at sight			L/C at sight or CAD

Iron Ore Index Compilation Rationale and Data Exclusions

MMi iron ore indices are compiled from data provided by companies that are part of the iron ore supply chain and involved in spot market transactions. The indices are calculated using detailed transaction-level data submitted to MMi by these companies. This data is normalised to the appropriate specifications and screened to remove outliers before volume-weighted average prices are calculated from the remaining core set of data.

For more details on MMi's iron ore methodology please download the guide published on our website at: www.mmiprices.com

Data Exclusions*

	62%	58%	65%
Port Index	0	0	0
Seaborne index	0		0
Lump Index 62.5	0		

* Number of price submissions for iron ore indices that were excluded from index calculations today as they were anomalous and could not be verified

IRON ORE DOMESTIC CONCENTRATE INDEX CALCULATION METHODOLOGY

The compilation method for price index generally refers to the compilation method of CPI price index and other price indices, breakdown the price data and calculate the average value according to a certain method, taking the vertical axis as the regional composite index (average of different grade index) and the horizontal axis as the grade composite index (average of different regional index), a total composite index for domestic ore can be output ultimately. The process system is also adopted in the calculation i.e. each sub-index can be obtained as well.

AVERAGE IRON ORE SPECIFICATIONS APPLIED FOR BRAND PRICE ASSESSMENTS

PORT STOCK BRANDS

Jan 20th, 2023	Specifications applied for 62% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture
Roy Hill	60.88%	2.35%	4.45%	0.055%	9.26%
SIMEC Fines	60.00%	2.30%	6.30%	0.060%	6.00%
PB Fines	61.64%	2.31%	3.87%	0.099%	9.45%
Newman Fines	62.49%	2.31%	3.98%	0.090%	7.72%
MAC Fines	60.43%	2.38%	4.64%	0.078%	7.57%
Jimblebar Blended Fines	60.87%	2.95%	4.53%	0.111%	7.32%
Carajas Fines	64.90%	1.39%	1.82%	0.080%	7.78%
Brazilian SSF	62.00%	1.00%	6.50%	0.040%	6.00%
Brazilian Blend Fines	62.56%	1.58%	4.79%	0.091%	8.72%
RTX Fines	61.00%	3.10%	4.50%	0.135%	7.50%
West Pilbara Fines	60.10%	2.30%	4.70%	0.075%	8.50%

Jan 20th, 2023	Specifications applied for 58% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture
SSF	56.49%	3.20%	6.19%	0.065%	9.18%
FMG Blended Fines	58.20%	2.43%	5.54%	0.057%	8.29%
Robe River	56.44%	3.16%	5.73%	0.042%	8.44%
Western Fines	57.88%	2.87%	7.50%	0.062%	7.45%
Atlas Fines	58.00%	1.85%	5.50%	0.090%	9.00%
Yandi	56.87%	1.58%	6.41%	0.042%	9.53%

SEABORNE BRANDS

	Specifications applied for 62% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture
Roy Hill	60.70%	2.30%	4.90%	0.055%	8.00%
SIMEC Fines	60.00%	2.30%	6.30%	0.060%	6.00%
PB Fines 62%	62.00%	2.60%	4.30%	0.090%	9.50%
Newman Fines	62.30%	2.40%	4.30%	0.095%	8.00%
MAC Fines	60.80%	2.35%	4.40%	0.075%	7.80%
Jimblebar Blended Fines	60.50%	3.10%	4.80%	0.120%	7.80%
Carajas Fines	65.10%	1.50%	1.70%	0.080%	8.50%
Brazilian SSF	62.00%	1.00%	6.50%	0.040%	6.00%
Brazilian Blend Fines	63.00%	1.50%	5.00%	0.070%	7.00%
RTX Fines	61.00%	3.10%	4.50%	0.135%	7.50%
West Pilbara Fines	60.10%	2.30%	4.70%	0.075%	8.50%

BLOOMBERG TICKERS

	PORT STOCK INDICES	
	FOT Qingdao (RMB/wet tonne)	CFR Qingdao Equivalent (USD/dry tonne)
IOPI62	IRCNQ001	IRCNQ004
IOPI58	IRCNQ002	IRCNQ005
IOPI65	IRCNQ003	IRCNQ006
IOPLI62	IRCN0036	IRCN0037

	SEABORNE INDICES
	CFR Qingdao (USD/DMT)
IOSI62	IRCN0034
IOSI65	IRCN0035

CONTACT US

MMI Singapore Office Details: Level 28, Manulife Tower, 8 Cross Street Singapore. Tel: + 65 6850 7629 E: prices@mmiprices.com
SMM Singapore Office Details: Level 28, Manulife Tower, 8 Cross Street Singapore. Tel: + 65 6850 7630 E: service.en@smm.cn
SMM Shanghai Office Details: 9th FL, Building 9, Lujiazui Software Park, No.20, Lane 91, Pudong, Shanghai Tel: +86 021 5155 0306 E: service.en@smm.cn

Visit www.mmiprices.com for full index price histories and archive of daily reports