

IRON ORE PORT STOCK INDEX (IOPI)

| December 11, 2018 | | FOT Qingdao (inc. 16% VAT), RMB/wet tonne | | | | | | | CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ¹ | | | | | | |
|-------------------|--------------|---|--------|----------|-----|------------------|------------------|-------------------|---|--------|----------|-------|------------------|------------------|-------------------|
| Index | Fe Content | Price | Change | Change % | MTD | YTD ² | Low ² | High ² | Price | Change | Change % | MTD | YTD ² | Low ² | High ² |
| IOPI62 | 62% Fe Fines | 546 | -3 | -0.5% | 546 | 507 | 443 | 603 | 70.35 | -0.72 | -1.0% | 70.56 | 73.40 | 61.36 | 77.89 |
| IOPI58 | 58% Fe Fines | 379 | -1 | -0.3% | 387 | 359 | 304 | 419 | 47.67 | -0.35 | -0.7% | 48.89 | 50.58 | 40.67 | 52.71 |
| IOPI65 | 65% Fe Fines | 675 | -2 | -0.3% | 683 | 658 | 541 | 784 | 87.87 | -0.66 | -0.7% | 89.23 | 96.40 | 75.83 | 101.71 |

IRON ORE SEABORNE INDEX (IOSI)

| December 11, 2018 | | CFR Qingdao, USD/dry tonne | | | | | | |
|-------------------|--------------|----------------------------|--------|----------|-------|------------------|------------------|-------------------|
| Index | Fe Content | Price | Change | Change % | MTD | YTD ³ | Low ³ | High ³ |
| IOSI62 | 62% Fe Fines | 67.65 | -1.00 | -1.5% | 68.18 | 68.80 | 62.95 | 86.20 |
| IOSI65 | 65% Fe Fines | 84.00 | -2.95 | -3.4% | 85.81 | 93.72 | 83.20 | 101.50 |

MARKET COMMENTARY

Chinese steel mills, finding that steel prices are moving lower, are putting pressure on Iron Ore Port Stock prices, bidding lower. Traders believing that supply of some key products is low, have maintained their offers. SMM data showed that at Jingtang Port, current PB Fines trading inventory dropped by over 600,000 mt over the same period last month. Additionally the restrictions on deliveries from Caofeidian port limited buying as well. Seaborne spot bid/offer activity picked up on the platforms with the mid-grade to high-grade spread coming under a little pressure.

IRON ORE PORT LUMP INDEX (IOPLI)

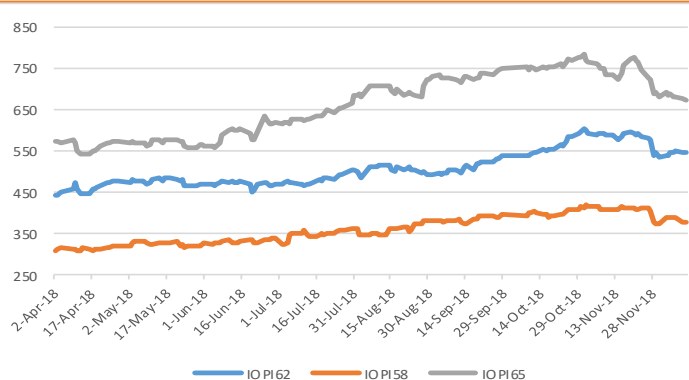
| Week Ending December 7 | | FOT Qingdao (inc. 16% VAT), RMB/wet tonne | | | | | | | CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ¹ | | | | | | |
|------------------------|---------------|---|-------|----------|-----|------------------|------------------|-------------------|---|-------|----------|-------|------------------|------------------|-------------------|
| Index | Fe Content | Price | W-o-W | Change % | MTD | YTD ³ | Low ³ | High ³ | Price | W-o-W | Change % | MTD | YTD ³ | Low ³ | High ³ |
| IOPLI62 | 62.5% Fe Lump | 751 | -18 | -2.3% | 751 | 649 | 565 | 789 | 94.55 | -2.89 | -3.0% | 94.55 | 83.51 | 76.63 | 98.50 |

IRON ORE DOMESTIC CONCENTRATE SPOT PRICE ASSESSMENTS AND COMPOSITE INDEX

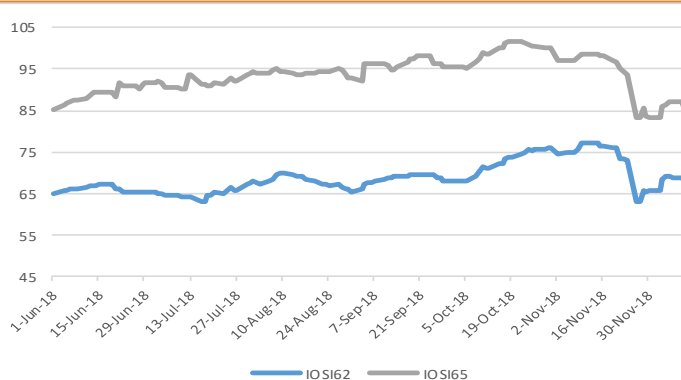
| Week Ending December 07, 2018 | | | | RMB/tonne (excluding tax) ⁴ | | | | USD/tonne (excluding tax) ⁴ | | | |
|--|---------|--------------------|-------|--|----------|------------------|-------------------|--|----------|------------------|-------------------|
| Province | Region | Product | Basis | This week | Change % | Low ² | High ² | This week | Change % | Low ² | High ² |
| Hebei | Hanxing | 66% Fe Concentrate | Dry | 644 | -7.3% | 579 | 718 | 93.58 | -6.5% | 84.13 | 104.33 |
| Hebei | Qian'an | 65% Fe Concentrate | Dry | 690 | -1.4% | 630 | 815 | 100.26 | -0.5% | 91.54 | 118.42 |
| Liaoning | Anshan | 65% Fe Concentrate | Wet | 535 | -3.6% | 445 | 565 | 77.74 | -2.7% | 64.66 | 82.10 |
| Shandong | Zibo | 65% Fe Concentrate | Dry | 740 | 0.0% | 620 | 815 | 107.53 | 0.9% | 90.09 | 118.42 |
| Week Ending December 07, 2018 | | | | This week | Change % | Low ⁵ | High ⁵ | | | | |
| China Mines Concentrate Composite Index RMB/WT | | | | 609.04 | -2.8% | 534.50 | 676.26 | | | | |

¹ Exchange rate applied: RMB/USD = 6.8996² Since March 1 ³ Since June 1 ⁴ Weekly exchange rate applied: RMB/USD 6.9208 ⁵ Last 12 months

IRON ORE PORT INDEX, FOT QINGDAO (RMB/WT)



IRON ORE SEABORNE INDEX, CFR QINGDAO (USD/DMT)



IRON ORE PORT STOCK INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

| December 11, 2018 | | FOT Qingdao (inc. 16% VAT), RMB/wet tonne | | | | | | | CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ¹ | | | | | | |
|-------------------|--------------|---|-----------|---------|----------|-----|-----|------------------|---|-----------|---------|----------|-------|-------|------------------|
| Index | Fe Content | August | September | October | November | MTD | QTD | YTD ² | August | September | October | November | MTD | QTD | YTD ² |
| IOPI62 | 62% Fe Fines | 505 | 513 | 564 | 564 | 546 | 570 | 507 | 64.29 | 63.41 | 65.25 | 72.55 | 70.56 | 73.40 | 73.40 |
| IOPI58 | 58% Fe Fines | 363 | 385 | 401 | 401 | 387 | 402 | 359 | 44.14 | 44.86 | 45.84 | 50.47 | 48.89 | 50.58 | 50.58 |
| IOPI65 | 65% Fe Fines | 701 | 732 | 760 | 760 | 683 | 740 | 658 | 82.19 | 85.29 | 92.13 | 99.05 | 89.23 | 96.40 | 96.40 |

IRON ORE SEABORNE INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

| December 11, 2018 | | CFR Qingdao, USD/dry tonne | | | | | | |
|-------------------|--------------|----------------------------|-----------|---------|----------|-------|-------|------------------|
| Index | Fe Content | August | September | October | November | MTD | QTD | YTD ³ |
| IOSI62 | 62% Fe Fines | 67.89 | 68.79 | 72.31 | 72.91 | 68.18 | 71.99 | 68.80 |
| IOSI65 | 65% Fe Fines | 94.04 | 96.48 | 98.97 | 94.05 | 85.81 | 95.14 | 93.72 |

FREIGHT RATES

| December 10 2018 | | FREIGHT RATES - DRY BULK US\$/wet tonne | | | | |
|------------------------|-------------|---|----------|------------------|-------------------|--------|
| Route | Designation | Change | Change % | Low ⁵ | High ⁵ | |
| W. Australia - Qingdao | C5 | 8.99 | -0.03 | -0.31% | 5.109 | 10.002 |
| Tubarao - Qingdao | C3 | 16.58 | 0.32 | 1.96% | 12.705 | 24.76 |

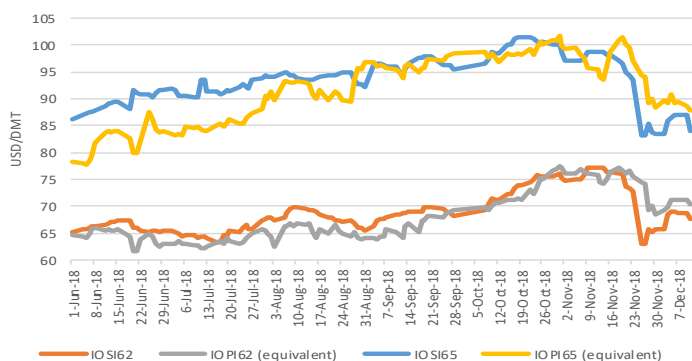
IRON ORE PORT LUMP INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

| Week Ending December 7 | | FOT Qingdao (inc. 16% VAT), RMB/wet tonne | | | | | | | CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ¹ | | | | | | |
|------------------------|---------------|---|-----------|---------|----------|-----|-----|------------------|---|-----------|---------|----------|-------|-------|------------------|
| Index | Fe Content | August | September | October | November | MTD | QTD | YTD ³ | August | September | October | November | MTD | QTD | YTD ² |
| IOPLI62 | 62.5% Fe Lump | 652 | 695 | 720 | 771 | 751 | 752 | 649 | 81.74 | 87.49 | 89.65 | 96.21 | 94.55 | 93.84 | 83.51 |

Daily Iron Ore Index Report

December 11, 2018

IRON ORE INDEX COMPARISONS



CHINA DOMESTIC COMPOSITE MINES INDEX (RMB/Wet Tonne, including VAT)



IRON ORE BRAND SPOT PRICE ASSESSMENTS

| December 11, 2018 | PORT STOCK INDEX (RMB/WT) | | | December 11, 2018 | SEABORNE INDEX (USD/DMT) | | |
|-------------------------|---------------------------|--------|----------------|-------------------------|--------------------------|--------|----------------|
| | Price | Change | Diff to IOPI62 | | Price | Change | Diff to IOSI62 |
| Roy Hill | 510 | -4 | -36 | Roy Hill | 61.94 | -1.00 | -5.71 |
| SIMEC Fines | 429 | -10 | -117 | SIMEC Fines | 57.04 | -1.00 | -10.61 |
| PB Fines | 527 | -4 | -19 | PB Fines | 66.96 | -1.00 | -0.69 |
| Newman Fines | 528 | -3 | -18 | Newman Fines | 69.71 | -1.00 | 2.06 |
| MAC Fines | 509 | -7 | -37 | MAC Fines | 62.64 | -1.00 | -5.01 |
| Jimblebar Blended Fines | 465 | -3 | -81 | Jimblebar Blended Fines | 54.66 | -1.00 | -12.99 |
| Carajas Fines | 667 | -3 | 121 | Carajas Fines | 82.81 | -1.00 | 15.16 |
| Brazilian SSF | 485 | -11 | -61 | Brazilian SSF | 69.21 | -1.00 | 1.56 |
| Brazilian Blend Fines | 539 | -5 | -7 | Brazilian Blend Fines | 71.09 | -1.00 | 3.44 |
| RTX Fines | 448 | 0 | -98 | RTX Fines | 57.31 | -1.00 | -10.34 |

| December 11, 2018 | PORT STOCK INDEX (RMB/WT) | | |
|-------------------|---------------------------|--------|----------------|
| | Price | Change | Diff to IOPI58 |
| SSF | 339 | -1 | -40 |
| FMG Blended Fines | 383 | 0 | 4 |
| Robe River | 387 | 12 | 8 |
| Western Fines | 356 | -6 | -23 |
| Atlas Fines | 340 | -5 | -39 |
| Yandi | 430 | -3 | 51 |

IRON ORE INDEX NORMALISATION DIFFERENTIALS

| Port Stock Index Product Differentials (RMB/wet tonne) | | | | Seaborne Index Product Differentials (USD/dry tonne) | | | |
|--|------------------------------|-------|--------|--|------------------------------|-------|--------|
| | Applicable range | Value | Change | | Applicable range | Value | Change |
| 1% Fe | High Grade Fe 60 - 63% | 11.00 | 0.00 | 1% Fe | High Grade Fe 60 - 63% | 3.00 | 0.00 |
| | High Grade Fe 63 - 64% | 43.00 | 0.00 | | High Grade Fe 63 - 64% | 2.00 | 0.00 |
| | High Grade Fe 64 - 65% | 43.00 | 0.00 | | High Grade Fe 64 - 65% | 2.00 | 0.00 |
| | High Grade Fe 65 - 65.5% | 43.00 | 0.00 | | High Grade Fe 65 - 65.5% | 2.00 | 0.00 |
| | Low Grade Fe | 15.00 | 0.00 | | | | |
| 1% Alumina | High Fe Grade Al <2.25% | 31.00 | 0.00 | 1% Alumina | High Fe Grade Al <2.25% | 5.25 | 0.00 |
| | High Fe Grade Al 2.25-4% | 59.00 | -3.00 | | High Fe Grade Al 2.25-4% | 0.25 | 0.00 |
| | Low Fe Grade Al <2.25% | 80.00 | 0.00 | | | | |
| | Low Fe Grade Al 2.25-4% | 12.00 | -3.00 | | | | |
| 1% Silica | High Fe Grade Si <4% | 2.00 | 0.00 | 1% Silica | High Fe Grade Si <4% | 1.75 | 0.00 |
| | High Fe Grade Si 4-6.5% | 44.00 | 3.00 | | High Fe Grade Si 4 - 6.5% | 2.00 | 0.00 |
| | Low Fe Grade | 10.00 | 3.00 | | | | |
| 0.01% Phosphorus | High Fe Grade 0.09%<P<0.115% | 3.00 | 1.00 | 0.01% Phosphorus | High Fe Grade 0.09%<P<0.115% | 0.25 | 0.00 |
| | High Fe Grade 0.115%<P<0.15% | 5.00 | -2.00 | | High Fe Grade 0.115%<P<0.15% | 2.75 | 0.00 |
| | Low Fe Grade 0.09%<P<0.1% | 4.00 | -1.00 | | | | |

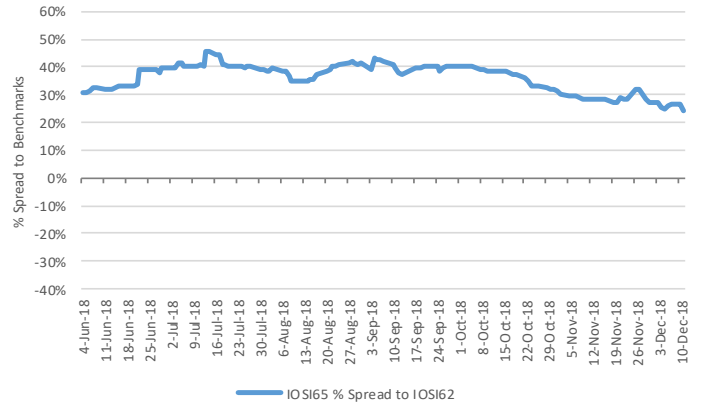
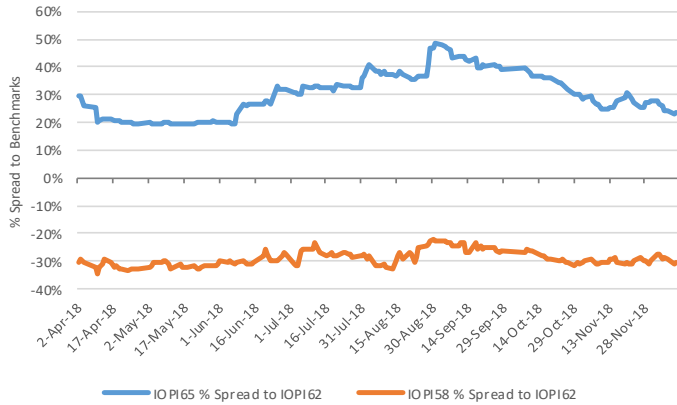
Port Stock Differentials to Qingdao Port (RMB/wet tonne)

| Port | Value | Change | Port | Value | Change | Port | Value | Change | Port | Value | Change |
|------------|--------|--------|-----------|--------|--------|-------------|--------|--------|---------|-------|--------|
| Bayuquan | -40.00 | 0.00 | Fangcheng | -5.00 | 0.00 | Lanshan | 0.00 | 0.00 | Qingdao | 0.00 | 0.00 |
| Beilun | 5.00 | 0.00 | Jiangyin | -20.00 | 0.00 | Lianyungang | 0.00 | 0.00 | Rizhao | 0.00 | 0.00 |
| Caofeidian | 0.00 | 0.00 | Jingtang | -5.00 | 0.00 | Majishan | 0.00 | 0.00 | Shekou | 0.00 | 0.00 |
| Dalian | -40.00 | 0.00 | Lanqiao | 0.00 | 0.00 | Nantong | -20.00 | 0.00 | Tianjin | 0.00 | 0.00 |

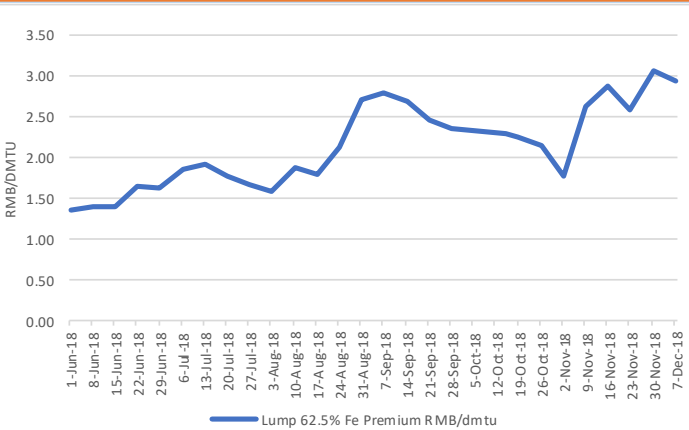
IRON ORE INDEX PREMIUMS/DISCOUNTS

| December 11, 2018 | | PORT STOCK INDEX (RMB/WT) | |
|-------------------|------------------|---------------------------|--|
| Fe Content | Spread to IOPI62 | % Spread to IOPI62 | |
| 58% Fe Fines | -167 | -30.59% | |
| 65% Fe Fines | 129 | 23.63% | |

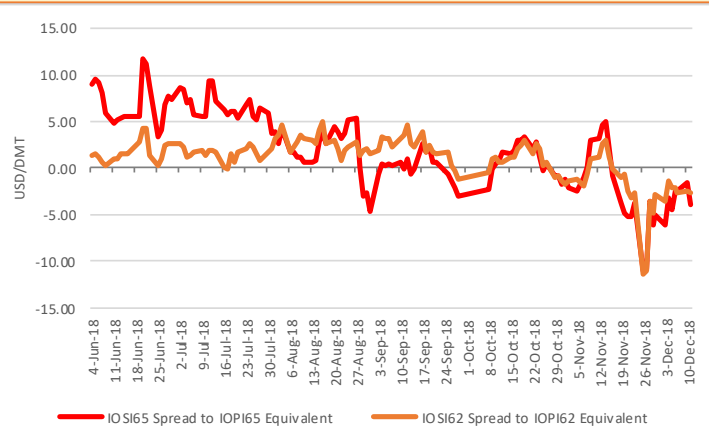
| December 11, 2018 | | SEABORNE INDEX (USD/DMT) | |
|-------------------|------------------|--------------------------|--|
| Fe Content | Spread to IOSI62 | % Spread to IOSI62 | |
| 65% Fe Fines | 16.35 | 24.17% | |



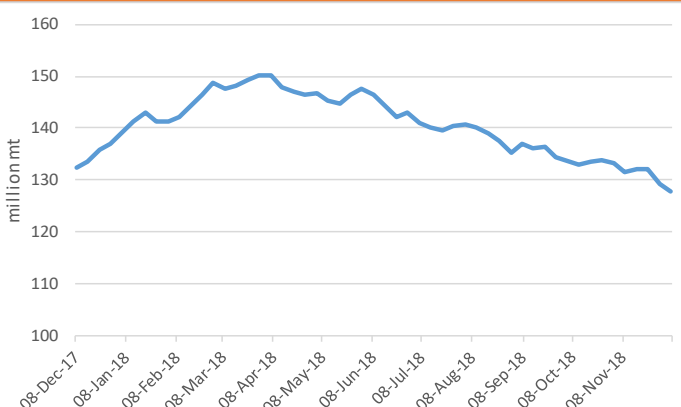
WEEKLY IRON ORE PORT STOCK LUMP PREMIUM (62.5% FE LUMP—62% FE FINES)



IRON ORE SEABORNE TO PORT STOCK SPREADS



TOTAL IRON ORE INVENTORIES AT CHINA PORTS



FUTURE TRADING—FRONT MONTH CLOSING PRICE



IRON ORE PORT INVENTORIES

| Week Ending December 07, 2018 (million tonnes) | | | | |
|--|---------------|---------------|------------------|-------------------|
| Province | This week | Change % | Low ⁴ | High ⁴ |
| Jingtang | 13.70 | 3.09% | 13.29 | 19.00 |
| Qingdao | 16.09 | -4.79% | 16.09 | 19.97 |
| Caofeidian | 18.60 | -3.33% | 16.70 | 25.30 |
| Tianjin | 9.80 | -1.01% | 8.50 | 11.00 |
| Rizhao | 14.75 | -0.47% | 14.75 | 19.00 |
| Total (35 Ports) | 127.72 | -1.19% | 127.72 | 150.04 |

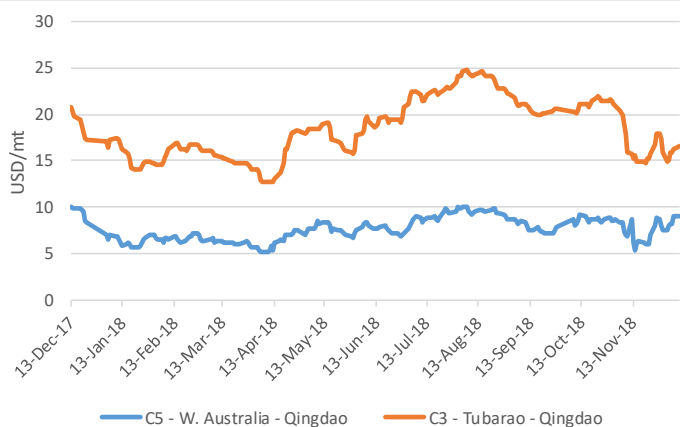
IRON ORE FUTURES CONTRACTS

| Closing Date | DCE | | | SGX | | |
|----------------------------|------------------|--------|----------|-------------|--------|----------|
| | 11 Dec 3pm close | Change | Change % | 11 Dec 6 pm | Change | Change % |
| Contract | 11905 | | | Dec'18 | | |
| Closing Price | 475.0 | 1.0 | 0.21% | 64.95 | 0.15 | 0.23% |
| Vol traded ('000 lots) | 76.27 | -21.0 | -21.56% | 7.88 | -4.38 | -35.73% |
| Open positions ('000 lots) | 56.17 | -0.7 | -1.31% | 98.11 | -1.94 | -1.94% |
| Day Low | 468.0 | 1.5 | 0.32% | 64.41 | 0.51 | 0.80% |
| Day High | 476.0 | -0.5 | -0.10% | 64.95 | 0.00 | 0.00% |

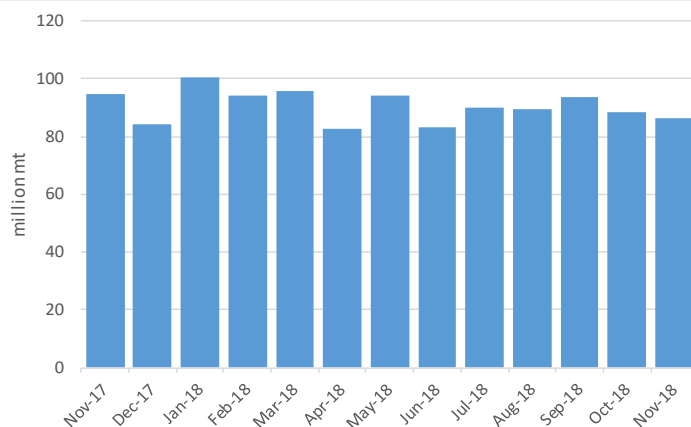
Daily Iron Ore Index Report

December 11, 2018

DRY BULK FREIGHT RATES



TOTAL CHINA IRON ORE IMPORT VOLUMES

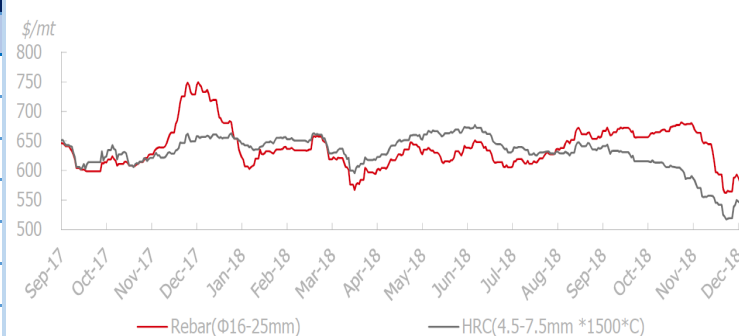


Steel Spot Market Prices - China

Steel Spot Market RMB/tonne

| Product | 7/12/2018 | Change | Change % |
|---------------------------------|-----------|--------|----------|
| ReBar HRB400 φ18mm | 3,999.0 | 85 | 2.17% |
| Wirerod Q300 φ6.5mm | 4,103.0 | 124 | 3.12% |
| HRC Q235/SS400 5.5mm*1500*C | 3,750.0 | -6 | -0.16% |
| CRC SPCC/ST12 1.0mm*1250*2500 | 4,273.0 | 97 | 2.32% |
| Medium & Heavy Plate Q235B 20mm | 3,856.0 | 106 | 2.83% |
| GI ST02Z 1.0mm*1000*C | 4,625.0 | 40 | 0.87% |
| Billet Q235 150*150mm | 3,310.0 | 230 | 7.47% |

Rebar and HRC spot prices



CHINESE STEEL EXPORT PRICES

China Export Prices USD/tonne

| Product | Specification | Export tax (+)/Vate rebate (-) | Change |
|----------------------|-------------------------------|--------------------------------|--------|
| 7/12/2018 | | | |
| Rebar | BS4449 460B 12-25mm, + chrome | -13% | 505 0 |
| Wire Rod | SAE1008 6.5-10mm +chrome | -9% | 520 0 |
| Hot-rolled coil | SS400/Q235 4.0-10.mm | -9% | 495 0 |
| Cold-rolled coil | SPCC 1.0mm | -13% | 540 0 |
| Medium & Heavy plate | A-level Shipe plate 12-25mm | 0% | 540 0 |
| Galvanised | ST02Z/SGCC 1.0mm | -13% | 570 0 |

Note: Calculation formula for converting export prices of rebar, cold-rolled steel and galvanizing into prices in China's spot market = FOB * exchange rate * 1.16 / (1.16 - 0.13); Calculation formula for converting export prices of wire rod and hot-rolled steel into prices in China's spot market = FOB * exchange rate * 1.16 / (1.16 - 0.09); Calculation formula for converting export prices of medium-thick plate into prices in China's spot market = FOB * exchange rate

CHINESE STEEL INVENTORIES

Steel Inventories³ (unit: 1000 tonnes)

| Product | 7/12/2018 | 30/11/2018 | Change | Change % |
|----------------------|--------------|--------------|-------------|---------------|
| Rebar | 2,931 | 2,980 | -49 | -1.64% |
| Wirerod | 978 | 1,002 | -24 | -2.40% |
| Hot-rolled Coil | 2,026 | 2,124 | -98 | -4.61% |
| Medium & Thick Plate | 1,021 | 1,079 | -58 | -5.38% |
| Cold-rolled Coil | 1,102 | 1,155 | -53 | -4.59% |
| Total | 8,058 | 8,340 | -282 | -3.38% |

³ SMM statistics cover inventories of major steel products in China's major markets: hot-rolled steel inventories in 33 major cities; rebar and wire inventories in 35 major cities; cold-rolled steel and medium-thick plate inventories in 31 major cities.

CHINESE STEEL MILL PROFITABILITY

SMM Tracking of Steel Mill P&L - Rebar and Hot-rolled Coil (RMB/tonne)

| Category | Price | Change (WoW) | Note |
|--|-------|--------------|---|
| MMI (Fe 62%), USD/mt excluding tax | 71.17 | 1.18 | Mmi CFR Equivalent index for 12th October |
| Coke | 2,160 | 0 | 2nd grade met coke, Tangshan, incl. tax |
| Steel Scrap | 2,050 | 80 | steel scrap (6mm) in Zhangjiagang, excl. tax |
| Billet Cost | 2,894 | 23 | Q234, incl. tax |
| Rebar cost - Blast furnace | 3,163 | 23 | calculated based on theoretical weight, incl. tax |
| Rebar profit - Blast furnace | 667 | 107 | based on Shanghai prices, incl. tax |
| Hot-rolled coil cost - Blast furnace | 3,219 | 23 | based on actual weight, incl. tax |
| Hot-rolled coil profit - Blast furnace | 511 | 117 | based on Shanghai prices, incl. tax |

Note: 1. Costs in the table are calculated based on today's market prices and factored our management, sales, financial and depreciations fees.

2. The cost refers to average cost in the industry based on SMM's survey of small, medium and large mills in China

IRON ORE INDEX SPECIFICATIONS, COMPILATION RATIONALE AND DATA EXCLUSIONS

| Iron Ore Index Specifications (Port and Seaborne) | | | | | Iron Ore Index Compilation Rationale and Data Exclusions | | | |
|---|---|--------------|--------------|--|--|-----|-----|-----|
| | 65% Fe Fines | 62% Fe Fines | 58% Fe Fines | 62.5% Fe Lump | | | | |
| Fe % | 65.00 | 62.00 | 58.00 | 62.50 | MMI iron ore indices are compiled from data provided by companies that are part of the iron ore supply chain and involved in spot market transactions. The indices are calculated using detailed transaction-level data submitted to MMI by these companies. This data is normalised to the appropriate specifications and screened to remove outliers before volume-weighted average prices are calculated from the remaining core set of data. For more details on MMI's iron ore methodology please download the guide published on our website at: www.mmiprices.com | | | |
| Alumina % | 1.40 | 2.25 | 2.25 | 1.50 | | | | |
| Silica% | 1.50 | 4.00 | 5.50 | 3.50 | | | | |
| Phosphorus % | 0.06 | 0.09 | 0.05 | 0.08 | | | | |
| Sulphur % | 0.01 | 0.02 | 0.02 | 0.02 | | | | |
| Moisture % | 8.00 | 8.00 | 9.00 | 4.00 | | | | |
| Sizing | Granular size below 10mm for at least 90% of cargo; maximum of 40% below 150 micron | | | Size below 6.3mm max 15% Size above 31.15mm max 25% | Data Exclusions* | | | |
| Pricing Point | Qingdao Port (FOT and CFR respectively) | | | FOT Qingdao Port | Port Index | 62% | 58% | 65% |
| Timing (Seaborne) | Loading within 4 weeks, Delivery within 8 weeks | | | Delivery within 2 weeks | Seaborne Index | 0 | 0 | 0 |
| Payment Terms | L/C at sight | | | L/C at sight or CAD | Lump Index 62.5 | 0 | | |

IRON ORE DOMESTIC CONCENTRATE INDEX CALCULATION METHODOLOGY

The compilation method for price index generally refers to the compilation method of CPI price index and other price indices, breakdown the price data and calculate the average value according to a certain method, taking the vertical axis as the regional composite index (average of different grade index) and the horizontal axis as the grade composite index (average of different regional index), a total composite index for domestic ore can be output ultimately. The process system is also adopted in the calculation i.e. each sub-index can be obtained as well.

AVERAGE IRON ORE SPECIFICATIONS APPLIED FOR BRAND PRICE ASSESSMENTS

| PORT STOCK BRANDS | | | | | | SEABORNE BRANDS | | | | | |
|-------------------------|--|---------|--------|--------|----------|-------------------------|--|---------|--------|--------|----------|
| December 11, 2018 | SPECIFICATIONS APPLIED FOR 62% BRAND ASSESSMENTS | | | | | | SPECIFICATIONS APPLIED FOR 62% BRAND ASSESSMENTS | | | | |
| | Fe | Alumina | Silica | Phos | Moisture | | Fe | Alumina | Silica | Phos | Moisture |
| Roy Hill | 60.76% | 2.35% | 4.31% | 0.060% | 8.58% | Roy Hill | 60.70% | 2.30% | 4.90% | 0.055% | 8.00% |
| SIMEC Fines | 60.00% | 2.30% | 6.30% | 0.060% | 6.00% | SIMEC Fines | 60.00% | 2.30% | 6.30% | 0.060% | 6.00% |
| PB Fines | 61.56% | 2.32% | 3.58% | 0.100% | 9.40% | PB Fines 62% | 62.00% | 2.60% | 4.30% | 0.090% | 10.00% |
| Newman Fines | 62.29% | 2.48% | 4.17% | 0.090% | 7.99% | Newman Fines | 62.80% | 2.20% | 4.30% | 0.080% | 6.40% |
| MAC Fines | 60.93% | 2.26% | 4.64% | 0.090% | 7.41% | MAC Fines | 61.00% | 2.70% | 4.70% | 0.110% | 9.30% |
| Jimblebar Blended Fines | 61.32% | 2.92% | 4.18% | 0.120% | 7.04% | Jimblebar Blended Fines | 61.79% | 2.67% | 4.08% | 0.115% | 7.16% |
| Carajas Fines | 64.77% | 1.21% | 2.32% | 0.060% | 8.20% | Carajas Fines | 65.10% | 1.50% | 1.70% | 0.080% | 8.50% |
| Brazilian SSF | 62.00% | 1.00% | 6.50% | 0.040% | 6.00% | Brazilian SSF | 62.00% | 1.00% | 6.50% | 0.040% | 6.00% |
| Brazilian Blend Fines | 62.85% | 1.48% | 4.87% | 0.070% | 8.34% | Brazilian Blend Fines | 62.50% | 1.50% | 5.00% | 0.070% | 7.00% |
| RTX Fines | 61.00% | 3.10% | 4.50% | 0.135% | 7.50% | RTX Fines | 61.00% | 3.10% | 4.50% | 0.135% | 7.50% |
| December 11, 2018 | SPECIFICATIONS APPLIED FOR 58% BRAND ASSESSMENTS | | | | | | | | | | |
| | Fe | Alumina | Silica | Phos | Moisture | | | | | | |
| SSF | 56.52% | 3.04% | 6.18% | 0.050% | 9.33% | | | | | | |
| FMG Blended Fines | 58.27% | 2.69% | 5.62% | 0.060% | 7.42% | | | | | | |
| Robe River | 56.63% | 2.88% | 1.85% | 0.040% | 9.09% | | | | | | |
| Western Fines | 57.73% | 2.88% | 7.25% | 0.060% | 7.45% | | | | | | |
| Atlas Fines | 56.59% | 2.55% | 7.14% | 0.080% | 8.46% | | | | | | |
| Yandi | 57.30% | 1.37% | 6.31% | 0.040% | 9.15% | | | | | | |

BLOOMBERG TICKERS

| PORT STOCK INDICES | | |
|--------------------|-----------------------------|--|
| | FOT Qingdao (RMB/wet tonne) | CFR Qingdao Equivalent (USD/dry tonne) |
| IOPI62 | IRCNQ001 | IRCNQ004 |
| IOPI58 | IRCNQ002 | IRCNQ005 |
| IOPI65 | IRCNQ003 | IRCNQ006 |

CONTACT US

MMI Singapore Office Details: Level 28, Manulife Tower, 8 Cross Street Singapore. Tel: + 65 6850 7629 E: jarek@mmiprices.com

SMM Singapore Office Details: Level 28, Manulife Tower, 8 Cross Street Singapore. Tel: + 65 6850 7630 E: service.en@smm.cn

SMM Shanghai Office Details: 9th FL, Building 9, Lujiazui Software Park, No.20, Lane 91, Pudong, Shanghai Tel: +86 021 5155 0306 E: service.en@smm.cn

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