Metals Market Index

MMi Dashboard

Iron Ore Price Indices

Iron Ore Port Stock (FOT Qingdao)
IOPI62 62% Fe Fines RMB/t
↓ 918
-8 -0.86%
Sep 16th, 2021

Iron Ore Port Stock (FOT Qingdao)
IOPI65 65% Fe Fines RMB/t
↓ 1159
-10.00 -0.86%
Sep 16th, 2021

Iron Port Stock (FOT Qingdao)
IOPI58 58% Fe Fines RMB/t
↓ 647
-7 -1.07%
Sep 16th, 2021

Iron Ore Seaborne (CFR Qingdao)
IOSI62 62% Fe Fines USD/dmt
↓ 117.35
-8.60 -6.83%
Sep 16th, 2021

Iron Ore Seaborne (CFR Qingdao)
IOSI65 65% Fe Fines USD/dmt
↓ 135.80
-8.80 -6.09%
Sep 16th, 2021

Iron Ore Port Stock (FOT Qingdao)
IOPLI 62.5% Fe Lump RMB/t
↓ 1225
-53 -4.15%
Week Ending Sep 10th, 2021

Exchange Traded Contracts

DCE Iron Ore 62% Fines
I2201 (Jan) RMB/t (3pm close)
↓ 670.50
-33.50 -4.76%
Sep 16th, 2021 (3pm close)

SGX Iron Ore (CFR Qingdao) 62% Fe Fines
October 21 USD/dmt
↓ 107.25
-13.40 -11.11%
Sep 16th, 2021 (5.30 pm Print)

SHFE Rebar
RB2201 (Jan) RMB/t
↑ 5541
23 0.42%
Sep 16th, 2021 (3pm close)

Freight Rates

C3, Tubarao - Qingdao USD/t
↓ 35.16
-0.12 -0.33%
Sep 15th, 2021

C5, W. Australia - Qingdao USD/t
↓ 16.21
-0.57 -3.39%
Sep 15th, 2021

Steel Price

Steel Rebar (China Domestic) RMB/t
↑ 5510
170 3.18%
Week Ending Sep 10th, 2021

Inventory Levels

Iron Ore Inventory at Chinese Ports (35)
million tonnes
↑ 129.62
7.07 5.77%
Week Ending Sep 10th, 2021

Steel Inventory in China
million tonnes
↓ 16.89
-0.60 -3.42%
Week Ending Sep 10th, 2021

Steel Price

Steel HRC (China Domestic) RMB/t
↑ 5900
100 1.72%
Week Ending Sep 10th, 2021

IRON ORE PORT STOCK INDEX (IOPI)

Sep 16th, 2021		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne [1]						
Index	**Fe Content**	**Price**	**Change**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**	**Price**	**Change**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**
IOPI62	62% Fe Fines	**918**	**-8**	**-0.9%**	1010	1282	864	1680	**133.08**	**-0.86**	**-0.6%**	146.39	186.43	120.10	247.30
IOPI58	58% Fe Fines	**647**	**-7**	**-1.1%**	694	1051	647	1421	**93.57**	**-0.82**	**-0.9%**	100.25	153.74	93.57	210.83
IOPI65	65% Fe Fines	**1159**	**-10**	**-0.9%**	1237	1488	950	1894	**169.12**	**-1.07**	**-0.6%**	180.20	217.10	130.19	278.61

IRON ORE SEABORNE INDEX (IOSI)

Sep 16th, 2021		CFR Qingdao, USD/dry tonne						
Index	**Fe Content**	**Price**	**Change**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**
IOSI62	62% Fe Fines	**117.35**	**-8.60**	**-6.83%**	137.83	182.04	117.35	230.50
IOSI65	65% Fe Fines	**135.80**	**-8.80**	**-6.09%**	158.51	210.35	129.60	262.95

MARKET COMMENTARY

DCE iron ore futures market continued falling trends and I2201 recorded new low of 660yuan/mt. Quotations in the physical port stock market declined by 30-35yuan/mt in the morning, some traders tended to clinch deals while others showed little enthusiasm in offering prices given the higher costs. Steel mills remained purchase on-demands and the transaction volumes maintained relatively low. PBF was closed at 835-845yuan/mt in Shandong market and that in Tianjin was 880-890yuan/mt, with price down of 35-45yuan/mt. According to SMM, about 11 steel mills from Jiangsu province successively started their maintenance on blast furnaces, with daily pig iron production cuts averaged 50,000 mt, and pig iron demands are expected to decrease 85,000 mt per day. Some traders told SMM, they have little interests in purchasing at the moment due to the expectation of declining iron ore demands. Meanwhile, they also performed to be relatively pessimistic on steel mills' restocking before the upcoming Mid-Autumn Festival and National Day holidays. Some steel mills still see bearish of the iron ore prices in the near future.

IRON ORE PORT LUMP INDEX (IOPLI)

Week Ending Sep 10th, 2021		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne [3]						
Index	**Fe Content**	**Price**	**W-o-W**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**	**Price**	**W-oW**	**Change %**	**MTD**	**YTD**	**Low [2]**	**High [2]**
IOPLI62	62.5% Fe Lump	**1225**	**-53**	**-4.1%**	1252	1533	886	1868	**171.00**	**-7.26**	**-4.07%**	174.78	210.36	118.00	262.00

IRON ORE DOMESTIC CONCENTRATE SPOT PRICE ASSESSMENTS AND COMPOSITE INDEX

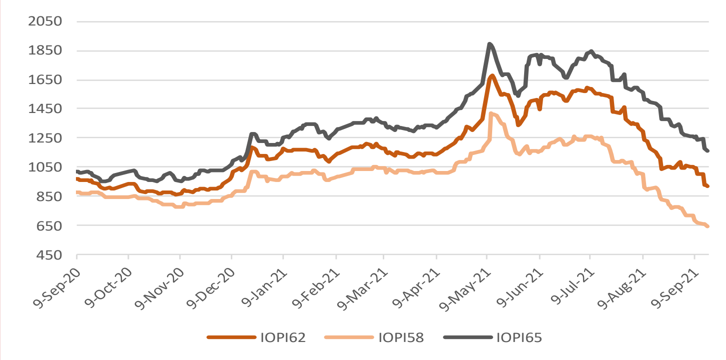
Week Ending Sep 10th, 2021				RMB/tonne (excluding tax) [3]				USD/tonne (excluding tax) [3]			
Province	**Region**	**Product**	**Basis**	**This week**	**Change %**	**Low [2]**	**High [2]**	**This week**	**Change %**	**Low [2]**	**High [2]**
Hebei	**Hanxing**	66% Fe Concentrate	Dry	**1150**	**-1.0%**	779	1645	**178.05**	**-0.95%**	110.31	255.69
Hebei	**Qian'an**	65% Fe Concentrate	Dry	**1350**	**3.8%**	780	1630	**209.01**	**3.93%**	110.51	251.57
Liaoning	**Anshan**	65% Fe Concentrate	Wet	**1050**	**0.0%**	620	1310	**162.57**	**0.08%**	87.40	202.32
Shandong	**Zibo**	65% Fe Concentrate	Dry	**1200**	**-1.6%**	865	1752	**185.79**	**-1.56%**	122.55	272.32

Week Ending Sep 10th, 2021	This week	Change %	Low [2]	High [2]
China Mines Concentrate Composite Index RMB/WT	**1171.26**	**1.29%**	706.36	1511.22

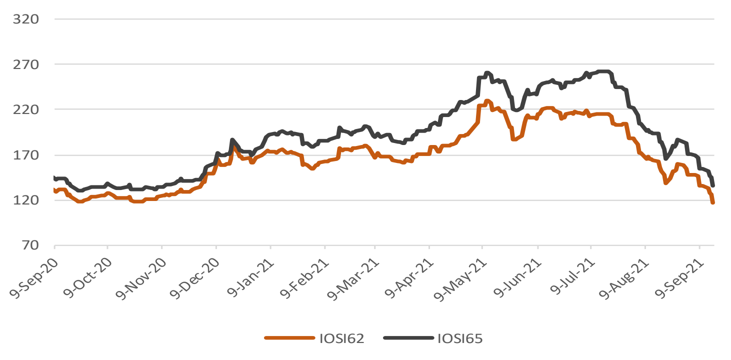
[1] Exchange rate applied: RMB/USD = 6.4934 [2]Last 12 months

[3] Weekly exchange rate applied: RMB/USD 6.5044

IRON ORE PORT INDEX, FOT QINGDAO (RMB/WT)



IRON ORE SEABORNE INDEX, CFR QINGDAO (USD/DMT)



IRON ORE PORT STOCK INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

Sep 16th, 2021		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne						
Index	**Fe Content**	**May**	**June**	**July**	**August**	**MTD**	**QTD**	**YTD**	**May**	**June**	**July**	**August**	**MTD**	**QTD**	**YTD**
IOPI62	62% Fe Fines	1511	1524	1519	1174	**1010**	1274	1282	221.74	224.01	221.54	170.18	**146.39**	185.26	186.43
IOPI58	58% Fe Fines	1267	1199	1186	894	**694**	966	1051	187.31	177.34	173.94	130.00	**100.25**	140.89	153.74
IOPI65	65% Fe Fines	1693	1756	1750	1466	**1237**	1529	1488	249.00	258.78	255.79	213.59	**217.10**	223.02	217.10

IRON ORE SEABORNE INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

Sep 16th, 2021		CFR Qingdao, USD/dry tonne						
Index	**Fe Content**	**May**	**June**	**July**	**August**	**MTD**	**QTD**	**YTD**
IOSI62	62% Fe Fines	208.38	213.90	211.65	162.80	**137.83**	176.25	182.04
IOSI65	65% Fe Fines	241.08	244.31	254.36	192.73	**158.51**	209.09	210.35

FREIGHT RATES

Sep 15th, 2021		FREIGHT RATES - DRY BULK US$/wet tonne				
Route	**Designation**		**Change**	**Change %**	**Low [2]**	**High [2]**
W. Australia - Qingdao	C5	**16.21**	**-0.57**	**-3.39%**	3.57	16.77
Tubarao - Qingdao	C3	**35.16**	**-0.12**	**-0.33%**	6.70	36.40

IRON ORE PORT LUMP INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

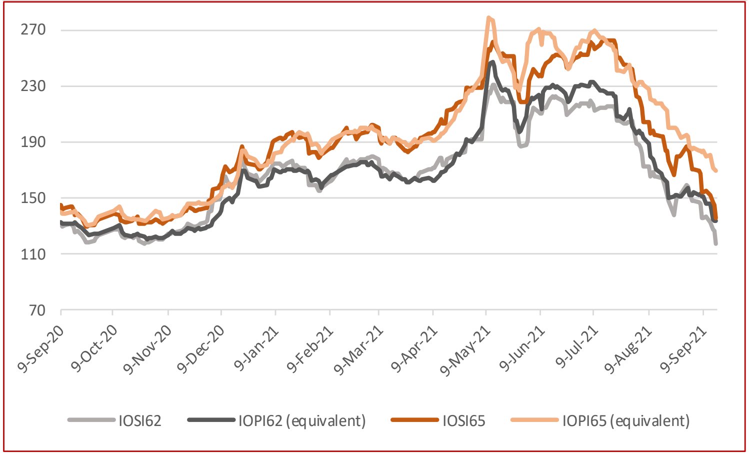
Week Ending Sep 10th, 2021		FOT Qingdao (inc. 13% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 13% VAT), USD/dry tonne [1]						
Index	**Fe Content**	**May**	**June**	**July**	**August**	**MTD**	**QTD**	**YTD**	**May**	**June**	**July**	**August**	**MTD**	**QTD**	**YTD**
IOPLI62	62.5% Fe Lump	1665	1735	1816	1409	**1252**	1565	1533	234.20	245.23	254.64	196.49	**174.78**	218.98	210.36

IRON ORE INDEX PREMIUMS/DISCOUNTS

Sep 16th, 2021		PORT STOCK INDEX (RMB/WT)	
Index	Fe Content	Spread to IOPI62	% Spread to IOPI62
IOPI58	58% Fe Fines	**-271**	-29.52%
IOPI65	65% Fe Fines	**241**	26.25%

Sep 16th, 2021		SEABORNE INDEX (USD/DMT)	
Index	**Fe Content**	**Spread to IOSI62**	**% Spread to IOSI62**
IOSI65	65% Fe Fines	**18.45**	15.72%

IRON ORE INDEX COMPARISONS (USD/DMT)



CHINA DOMESTIC COMPOSITE MINES INDEX (RMB/Wet Tonne, including VAT)

IRON ORE BRAND SPOT PRICE ASSESMENTS

Sep 16th, 2021	PORT STOCK INDEX (RMB/WT)		
	Price	Change	Diff to IOPI62
Roy Hill	868	-8	-50
SIMEC Fines	869	-2	-49
PB Fines	887	-10	-31
Newman Fines	931	-10	13
MAC Fines	870	-7	-48
Jimblebar Blended Fines	813	-7	-105
Carajas Fines	1144	-17	226
Brazilian SSF	964	-15	46
Brazilian Blend Fines	941	-14	23
RTX Fines	802	-8	-116
West Pilbara Fines	856	-8	-62

Sep 16th, 2021	SEABORNE INDEX (USD/DMT)		
	Price	Change	Diff to IOSI62
Roy Hill	112.95	-8.50	-4.40
SIMEC Fines	109.35	-8.60	-8.00
PB Fines	116.10	-8.60	-1.25
Newman Fines	117.25	-8.60	-0.10
MAC Fines	113.25	-8.60	-4.10
Jimblebar Blended Fines	106.60	-8.60	-10.75
Carajas Fines	146.90	-8.60	29.55
Brazilian SSF	121.10	-8.60	3.75
Brazilian Blend Fines	122.75	-8.60	5.40
RTX Fines	107.25	-8.60	-10.10
West Pilbara Fines	111.60	-8.60	-5.75

Sep 16th, 2021	PORT STOCK INDEX (RMB/WT)		
	Price	Change	Diff to IOPI58
SSF	646	-7	-1
FMG Blended Fines	652	-7	5
Robe River	651	-7	4
Western Fines	658	-7	11
Atlas Fines	647	-7	0
Yandi	643	-7	-4

IRON ORE INDEX NORMALISATION DIFFERENTIALS

Port Stock Index Product Differentials (RMB/wet tonne)

	Applicable range	Value	Change
1% Fe	High Grade Fe 60 - 63%	27.00	0.00
	High Grade Fe 63 - 64%	38.00	1.00
	High Grade Fe 64 - 65%	38.00	1.00
	High Grade Fe 65 - 65.5%	38.00	1.00
	Low Grade Fe	9.00	1.00
1% Alumina	High Fe Grade Al <2.25%	30.00	-5.00
	High Fe Grade Al 2.25-4%	49.00	-3.00
	Low Fe Grade Al <2.25%	75.00	-3.00
	Low Fe Grade Al 2.25-4%	25.00	2.00
1% Silica	High Fe Grade Si <4%	45.00	0.00
	High Fe Grade Si 4-6.5%	5.00	0.00
	Low Fe Grade	6.00	1.00
0.01% Phosphorus	High Fe Grade 0.09%<P<0.115%	11.00	0.00
	High Fe Grade 0.115%<P<0.15%	11.00	0.00
	Low Fe Grade 0.09<P<0.1%	5.00	0.00

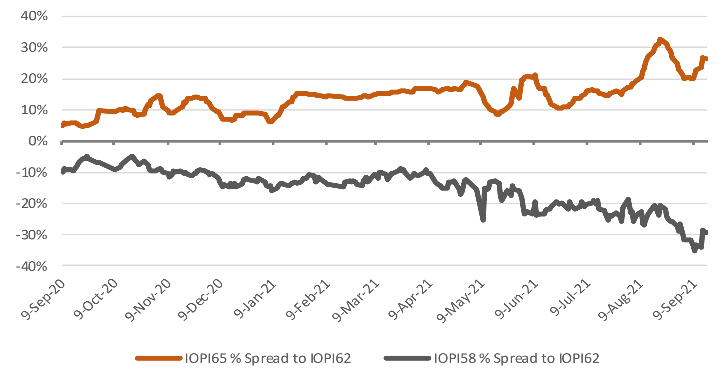
Seaborne Index Product Differentials (USD/dry tonne)

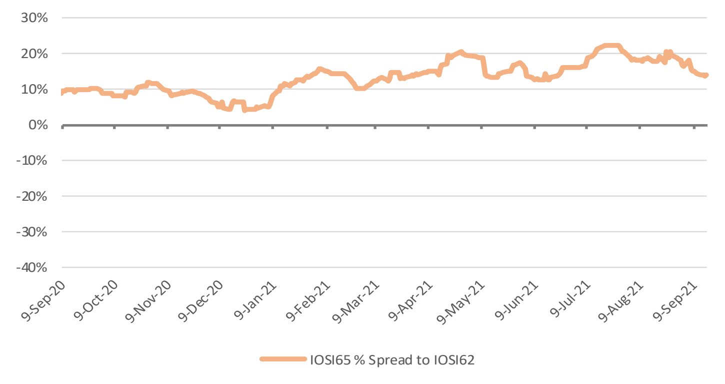
	Applicable range	Value	Change
1% Fe	High Grade Fe 60 - 63%	4.50	0.00
	High Grade Fe 63 - 64%	3.00	0.00
	High Grade Fe 64 - 65%	3.00	0.00
	High Grade Fe 65 - 65.5%	3.00	0.00
1% Alumina	High Fe Grade Al <2.25%	0.50	0.00
	High Fe Grade Al 2.25-4%	2.75	0.25
1% Silica	High Fe Grade Si <4%	3.00	0.00
	High Fe Grade Si 4 - 6.5%	9.00	0.00
0.01% Phosphorus	High Fe Grade 0.09%<P<0.115%	0.50	0.00
	High Fe Grade 0.115%<P<0.15%	0.25	0.00

Port Stock Price Differentials to Qingdao Port for PB Fines (RMB/wet tonne)

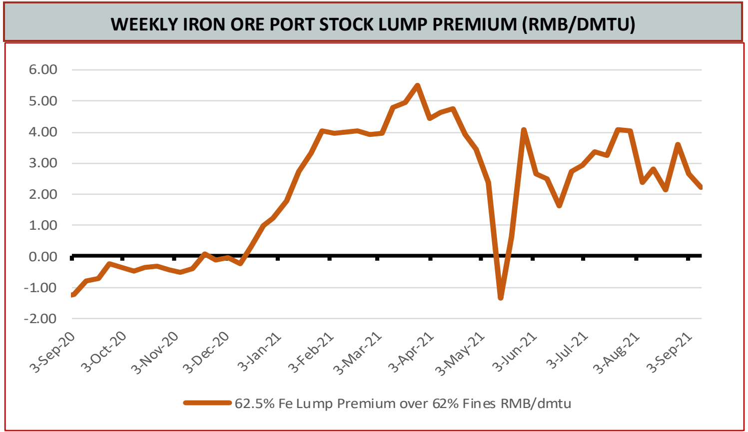
Port	Value	Change	Port	Value	Change	Port	Value	Change	Port	Value	Change
Bayuquan	-45.00	0.00	Fangcheng	-30.00	0.00	Lanshan	0.00	0.00	Rizhao	0.00	0.00
Beilun	0.00	0.00	Jiangyin	-55.00	-25.00	Lianyungang	0.00	0.00	Shekou	0.00	0.00
Caofeidian	-40.00	25.00	Jingtang	-65.00	0.00	Majishan	0.00	0.00	Taicang	-30.00	0.00
Dalian	0.00	0.00	Lanqiao	0.00	0.00	Qingdao	0.00	0.00	Tianjin	-70.00	0.00

IRON ORE INDEX PREMIUMS/DISCOUNTS

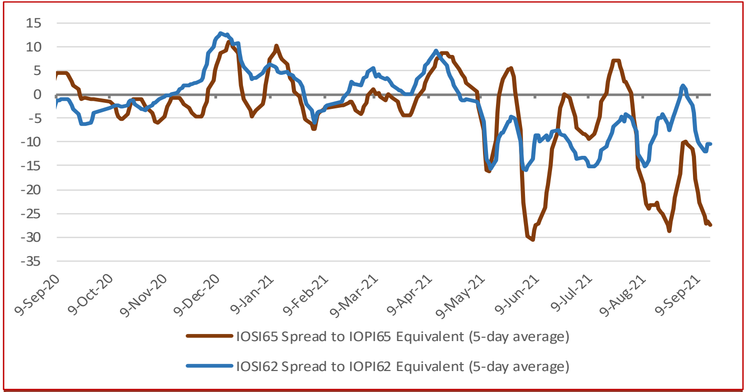




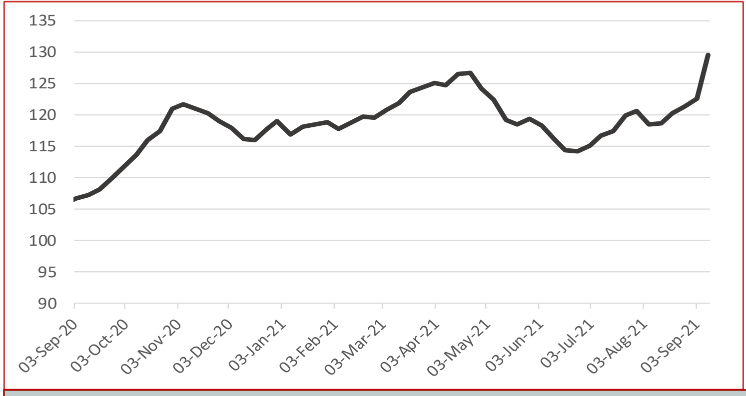
WEEKLY IRON ORE PORT STOCK LUMP PREMIUM (RMB/DMTU)



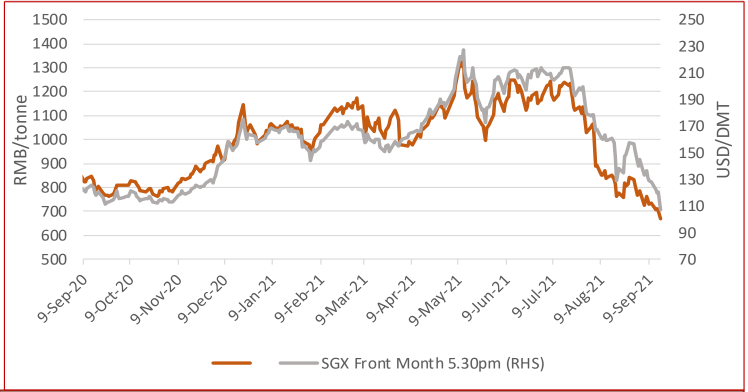
IRON ORE SEABORNE TO PORT STOCK PRICE SPREADS (USD/DMT)



TOTAL IRON ORE INVENTORIES AT CHINA PORTS (MILLION TONNES)



FUTURE TRADING—FRONT MONTH CLOSING PRICE



IRON ORE PORT INVENTORIES (MILLION TONNES)

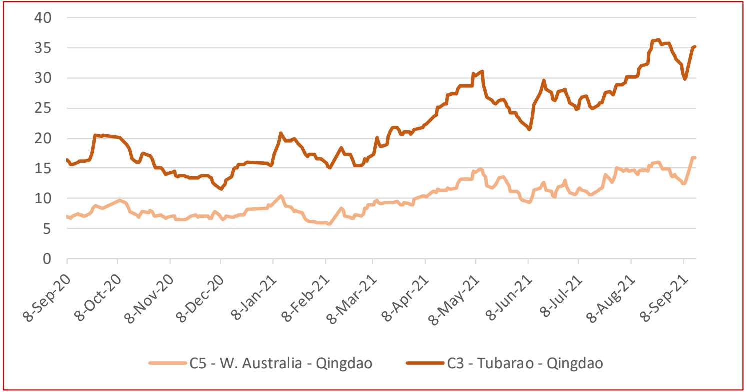
Week Ending Sep 10th, 2021

Province	This week	Change %	Low [2]	High [2]
Jingtang	**16.25**	**0.81%**	12.26	19.20
Qingdao	**20.44**	**2.20%**	9.41	20.44
Caofeidian	**12.23**	**-2.47%**	12.18	16.25
Tianjin	**10.53**	**0.48%**	7.14	11.28
Rizhao	**12.04**	**-4.67%**	9.44	14.22
Total (35 Ports)	**129.62**	**5.77%**	98.80	129.62

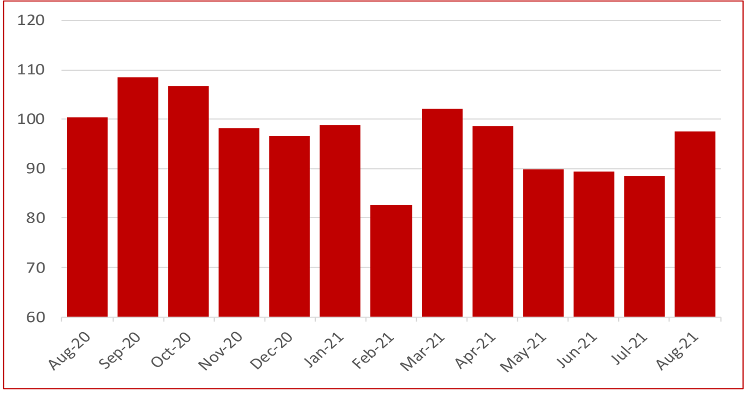
IRON ORE FUTURES CONTRACTS

	DCE (RMB/WMT)			**SGX (USD/DMT)**		
Closing Date	**Sep 16th, 3pm close**			**Sep 16th, 5:30pm**		
Contract	**I2201**	**Change**	**Change %**	**Oct. 21**	**Change**	**Change %**
Closing Price	**670.50**	**-33.50**	**-4.76%**	**107.25**	**-13.40**	**-11.11%**
Vol traded ('000 lots)	**79.47**	**-6.29**	**-7.34%**	**3.89**	**0.87**	**28.94%**
Open positions ('000 lots)	**63.69**	**1.78**	**2.87%**	**16.77**	**-0.03**	**-0.18%**
Day Low	**660.0**	**-22.50**	**-3.30%**	**105.80**	**-8.15**	**-7.15%**
Day High	**693.5**	**-28.50**	**-3.95%**	**117.70**	**-4.70**	**-3.84%**

DRY BULK FREIGHT RATES (USD/MT)



TOTAL CHINA IRON ORE IMPORT VOLUMES (MILLION TONNES)



STEEL SPOT MARKET PRICES—CHINA

Steel Spot Market RMB/tonne

Product	2021/9/10	Change	Change %
ReBar HRB400 ϕ18mm	5,510	170	3.18%
Wirerod Q300 ϕ6.5mm	5,870	180	3.16%
HRC Q235/SS400 5.5mm*1500*C	5,900	100	1.72%
CRC SPCC/ST12 1.0mm*1250*2500	6,500	20	0.31%
Medium & Heavy Plate Q235B 20mm	5,660	60	1.07%
GI ST02Z 1.0mm*1000*C	6,780	-20	-0.29%
Colour Coated Plate	8,800	0	0.00%

CHINESE STEEL MILL PROFITABILITY

SMM Tracking of Steel Mill P&L - Rebar and Hot-rolled Coil (RMB/tonne)

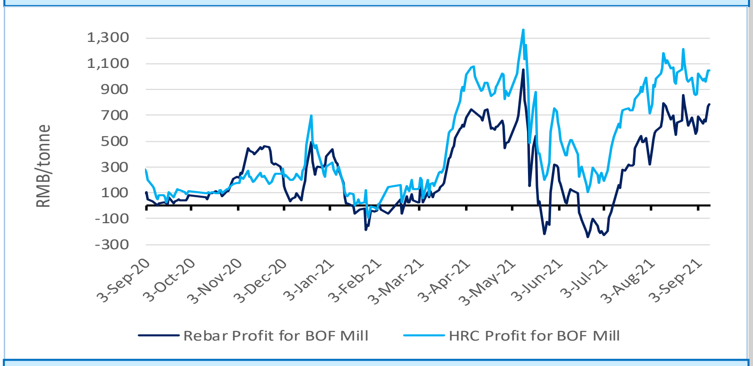
Category	Price	Change (WoW)	Note
MMi (Fe 62%), USD/mt exluding tax	135.25	-12	Mmi CFR Equivalent index for 1st Feb
Coke	4,010	400	2nd grade met coke, Tangshan, incl. tax
Steel Scrap	3,620	0	steel scrap (6mm) in Zhangjiagang, exl. tax
Billet Cost	4,532	52	Q234, incl. tax
Rebar cost - Blast furnace	4,779	56	calculated based on theoretical weight, incl. tax
Rebar profit - Blast furnace	783	89	based on Shanghai prices, incl. tax
Hot-rolled coil cost - Blast furnace	4,812	52	based on actual weight, incl. tax
Hot-rolled coil proft - Blast furnace	1,048	28	based on Shanghai prices, incl. tax

Note: 1. Costs in the table are caluclated based on todays market prices and facout our management, sales, financial and depreciations fe

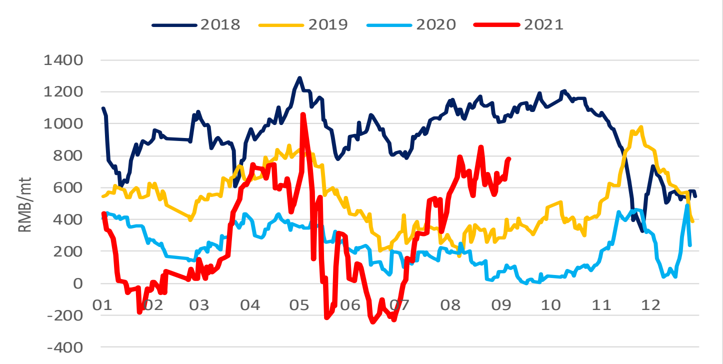
2. The cost refers to average cost in the industry based on SMM's survey of small, medium and large mills in China

CHINESE STEEL INVENTORIES

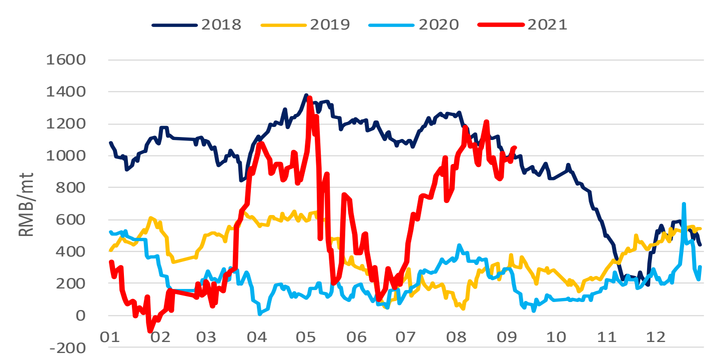
CHINESE STEEL MILL PROFITABILITY



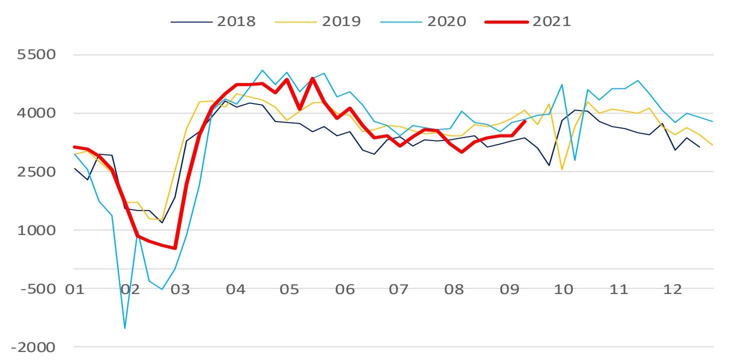
CHINESE STEEL MILL PROFITABILITY—Rebar



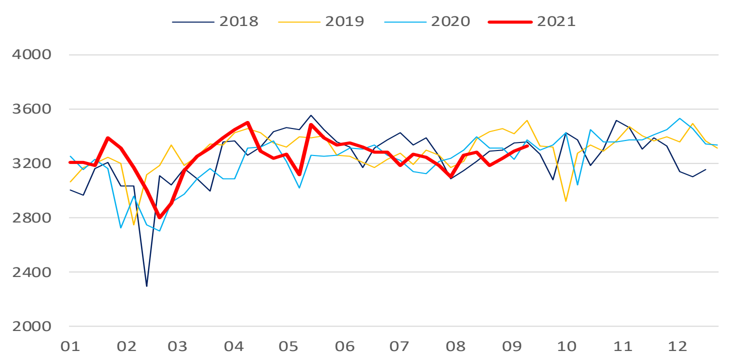
CHINESE STEEL MILL PROFITABILITY—Hot-rolled Coil



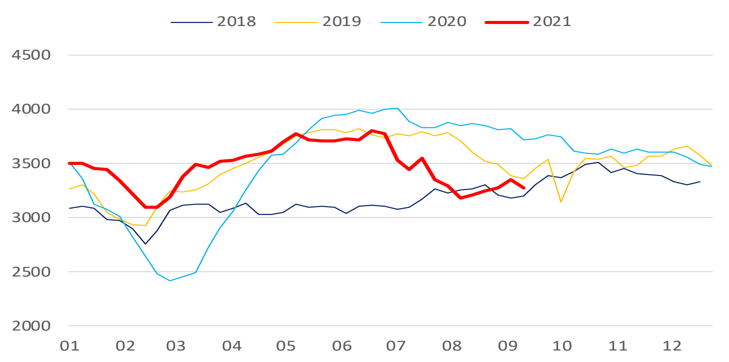
CHINESE STEEL CONSUMPTION—Rebar



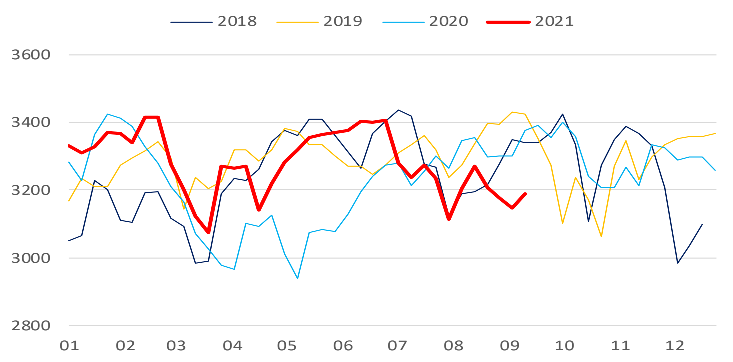
CHINESE STEEL CONSUMPTION—Hot-rolled Coil



CHINESE STEEL PRODUCTION—Rebar



CHINESE STEEL PRODUCTION—Hot-rolled Coil



IRON ORE INDEX SPECIFICATIONS, COMPILATION RATIONALE AND DATA EXCLUSIONS

Iron Ore Index Specifications (Port and Seaborne)

	65% Fe Fines	62% Fe Fines	58% Fe Fines	62.5% Fe Lump
Fe %	65.00	62.00	58.00	62.50
Alumina %	1.40	2.25	2.25	1.50
Silica%	1.50	4.00	5.50	3.50
Phosphorus %	0.06	0.09	0.05	0.08
Sulphur %	0.01	0.02	0.02	0.02
Moisture %	8.00	8.00	9.00	4.00
Sizing	Granular size below 10mm for at least 90% of cargo; maximum of 40% below 150 micron			Size below 6.3mm max 15% Size above 31.15mm max 25%
Pricing Point	Qingdao Port (FOT and CFR respectively)			FOT Qingdao Port
Timing (Seaborne)	Loading within 4 weeks, Delivery within 8 weeks			Delivery within 2 weeks
Payment Terms	L/C at sight			L/C at sight or CAD

Iron Ore Index Compilation Rationale and Data Exclusions

MMi iron ore indices are compiled from data provided by companies that are part of the iron ore supply chain and involved in spot market transactions. The indices are calculated using detailed transaction-level data submitted to MMi by these companies. This data is normalised to the appropriate specifications and screened to remove outliers before volume-weighted average prices are calculated from the remaining core set of data.

For more details on MMi's iron ore methodology please download the guide published on our website at: www.mmiprices.com

Data Exclusions*

	62%	58%	65%
Port Index	0	0	0
Seaborne index	0		0
Lump Index 62.5	0		

* Number of price submissions for iron ore indices that were excluded from index calculations today as they were anomalous and could not be verified

IRON ORE DOMESTIC CONCENTRATE INDEX CALCULATION METHODOLOGY

The compilation method for price index generally refers to the compilation method of CPI price index and other price indices, breakdown the price data and calculate the average value according to a certain method, taking the vertical axis as the regional composite index (average of different grade index) and the horizontal axis as the grade composite index (average of different regional index), a total composite index for domestic ore can be output ultimately. The process system is also adopted in the calculation i.e. each sub-index can be obtained as well.

AVERAGE IRON ORE SPECIFICATIONS APPLIED FOR BRAND PRICE ASSESSMENTS

PORT STOCK BRANDS

Sep 16th, 2021	Specifications applied for 62% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture
Roy Hill	60.88%	2.35%	4.45%	0.055%	9.26%
SIMEC Fines	60.00%	2.30%	6.30%	0.060%	6.00%
PB Fines	61.64%	2.31%	3.87%	0.099%	9.45%
Newman Fines	62.49%	2.31%	3.98%	0.090%	7.72%
MAC Fines	60.43%	2.38%	4.64%	0.078%	7.57%
Jimblebar Blended Fines	60.87%	2.95%	4.53%	0.111%	7.32%
Carajas Fines	64.90%	1.39%	1.82%	0.080%	7.78%
Brazilian SSF	62.00%	1.00%	6.50%	0.040%	6.00%
Brazilian Blend Fines	62.56%	1.58%	4.79%	0.091%	8.72%
RTX Fines	61.00%	3.10%	4.50%	0.135%	7.50%
West Pilbara Fines	60.10%	2.30%	4.70%	0.075%	8.50%

Sep 16th, 2021	Specifications applied for 58% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture
SSF	56.49%	3.20%	6.19%	0.065%	9.18%
FMG Blended Fines	58.20%	2.43%	5.54%	0.057%	8.29%
Robe River	56.44%	3.16%	5.73%	0.042%	8.44%
Western Fines	57.88%	2.87%	7.50%	0.062%	7.45%
Atlas Fines	58.00%	1.85%	5.50%	0.090%	9.00%
Yandi	56.87%	1.58%	6.41%	0.042%	9.53%

SEABORNE BRANDS

	Specifications applied for 62% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture
Roy Hill	60.70%	2.30%	4.90%	0.055%	8.00%
SIMEC Fines	60.00%	2.30%	6.30%	0.060%	6.00%
PB Fines 62%	62.00%	2.60%	4.30%	0.090%	9.50%
Newman Fines	62.30%	2.40%	4.40%	0.090%	8.00%
MAC Fines	60.80%	2.35%	4.70%	0.080%	7.80%
Jimblebar Blended Fines	60.50%	3.00%	4.50%	0.120%	8.00%
Carajas Fines	65.10%	1.50%	1.70%	0.080%	8.50%
Brazilian SSF	62.00%	1.00%	6.50%	0.040%	6.00%
Brazilian Blend Fines	63.00%	1.50%	5.00%	0.070%	7.00%
RTX Fines	61.00%	3.10%	4.50%	0.135%	7.50%
West Pilbara Fines	60.10%	2.30%	4.70%	0.075%	8.50%

BLOOMBERG TICKERS

	PORT STOCK INDICES	
	FOT Qingdao (RMB/wet tonne)	CFR Qingdao Equivalent (USD/dry tonne)
IOPI62	IRCNQ001	IRCNQ004
IOPI58	IRCNQ002	IRCNQ005
IOPI65	IRCNQ003	IRCNQ006
IOPLI62	IRCN0036	IRCN0037

	SEABORNE INDICES
	CFR Qingdao (USD/DMT)
IOSI62	IRCN0034
IOSI65	IRCN0035

CONTACT US

MMI Singapore Office Details: Level 28, Manulife Tower, 8 Cross Street Singapore. Tel: + 65 6850 7629 E: prices@mmiprices.com
SMM Singapore Office Details: Level 28, Manulife Tower, 8 Cross Street Singapore. Tel: + 65 6850 7630 E: service.en@smm.cn
SMM Shanghai Office Details: 9th FL, Building 9, Lujiazui Software Park, No.20, Lane 91, Pudong, Shanghai Tel: +86 021 5155 0306 E: service.en@smm.cn

Visit www.mmiprices.com for full index price histories and archive of daily reports