







MMi Dashboard


Iron Ore Price Indices


Iron Ore Port Stock (FOT Qingdao)		
IOPI62 62% Fe Fines RMB/t		
	646	
	5	0.78%
	March 15th, 2019	

Iron Ore Port Stock (FOT Qingdao)		
IOPI65 65% Fe Fines RMB/t		
	715	
	2	0.28%
	March 15th, 2019	


Iron Port Stock (FOT Qingdao)		
IOPI58 58% Fe Fines RMB/t		
	586	
	-1	-0.17%
	March 15th, 2019	


Iron Ore Seaborne (CFR Qingdao)			
IOSI62 62% Fe Fines USD/dmt			
	86.15		
	0.25	0.29%	
	March 15th, 2019		


Iron Ore Seaborne (CFR Qingdao)		
IOSI65 65% Fe Fines USD/dmt		
	99.75	
	1.50	1.53%
	March 15th, 2019	

Iron Ore Port Stock (FOT Qingdao)			
IOPLI 62.5% Fe Lump RMB/t			
	860		
	3	0.35%	
	Week Ending March 15th, 2019		


Exchange Traded Contracts


DCE Iron Ore 62% Fines		
I1905 (May) RMB/t		
	627.00	
	0.50	0.08%
	March 15th, 2019 (3pm close)	


SGX Iron Ore (CFR Qingdao) 62% Fe Fines Mar'19 USD/dmt		
	84.70	
	-0.15 -0.18%	
	March 15th, 2019 (6pm Print)	

SHFE Rebar	
RB1905 (May) RMB/t	
	3763
	-32.00 -0.84%
	March 15th, 2019 (3pm close)


Freight Rates


C3, Tubarao - Qingdao USD/t		
	11.86	
	0.17	1.48%
	March 14th, 2019	


C5, W. Australia - Qingdao USD/t		
	5.94	
	0.49	9.02%
	March 14th, 2019	

Steel Rebar (China Domestic) RMB/t		
	3902	
	15	0.39%
	Week Ending March 8th, 2019	

Inventory Levels

Iron Ore Inventory at Chinese Ports (35) million tonnes		
	136.37	
	0.56	0.41%
	Week Ending March 15th, 2019	

Steel Inventory in China million tonnes		
	18.54	
	-0.08	-0.43%
	Week Ending March 8th, 2019	

Steel HRC (China Domestic) RMB/t		
	3841	
	-15	-0.39%
	Week Ending March 8th, 2019	

IRON ORE PORT STOCK INDEX (IOPI)

March 15th, 2019		FOT Qingdao (inc. 16% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ¹						
Index	Fe Content	Price	Change	Change %	MTD	YTD	Low ²	High ²	Price	Change	Change %	MTD	YTD	Low ²	High ²
IOPI62	62% Fe Fines	646	5	0.8%	640	617	443	681	86.22	0.50	0.6%	85.53	81.72	61.36	90.41
IOPI58	58% Fe Fines	586	-1	-0.2%	577	515	308	588	77.85	-0.32	-0.4%	76.74	67.67	41.40	78.17
IOPI65	65% Fe Fines	715	2	0.3%	718	701	541	784	95.98	0.19	0.2%	96.41	93.37	75.83	112.12

IRON ORE SEABORNE INDEX (IOSI)

MARKET COMMENTARY

March 15th, 2019		CFR Qingdao, USD/dry tonne							As of Friday March 15, iron ore stocks across 35 Chinese ports grew 560,000 mt from a week ago to 136.37 million mt, SMM statistics showed. Despite lower arrivals in Shandong and Tangshan, a transport ban across Jingtang and Caofeidian ports grew port stocks. Daily average deliveries from ports dropped 1,000 mt from the prior week to 2.42 million mt last week as a transport ban across Jingtang port and Caofeidian port, which started from March 7, lowered daily deliveries from the two ports by over 200,000 mt from normal levels. Deliveries from the two ports grew after the ban was lifted in the afternoon of March 12, with deliveries of nearly 500,000 mt at Jingtang port on Thursday March 14. But daily deliveries in Tangshan remained below normal levels. Output controls in Wuan, Hebei continued to lower daily deliveries from some ports in Shandong. Daily deliveries from ports along the Yangtze River grew significantly. Deliveries from ports are expected to grow this week after pollution alerts across Tangshan, Qinhuangdao and Jiangsu were lifted.
Index	Fe Content	Price	Change	Change %	MTD	YTD	Low ³	High ³	
IOSI62	62% Fe Fines	86.15	0.25	0.29%	86.74	82.37	62.95	89.20	
IOSI65	65% Fe Fines	99.75	1.50	1.53%	98.16	96.16	83.20	106.85	

IRON ORE PORT LUMP INDEX (IOPLI)

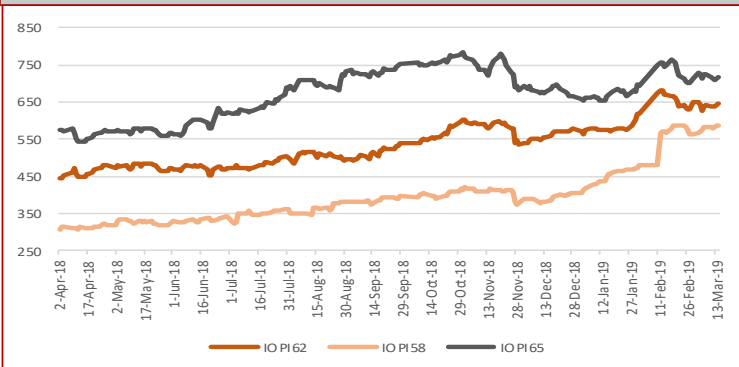
Week Ending March 15th, 2019		FOT Qingdao (inc. 16% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ⁴						
Index	Fe Content	Price	W-o-W	Change %	MTD	YTD	Low ³	High ³	Price	W-o-W	Change %	MTD	YTD	Low ³	High ³
IOPLI62	62.5% Fe Lump	860	3	0.4%	860	824	565	865	111.23	0.51	0.5%	111.36	105.82	76.63	112.12

IRON ORE DOMESTIC CONCENTRATE SPOT PRICE ASSESSMENTS AND COMPOSITE INDEX

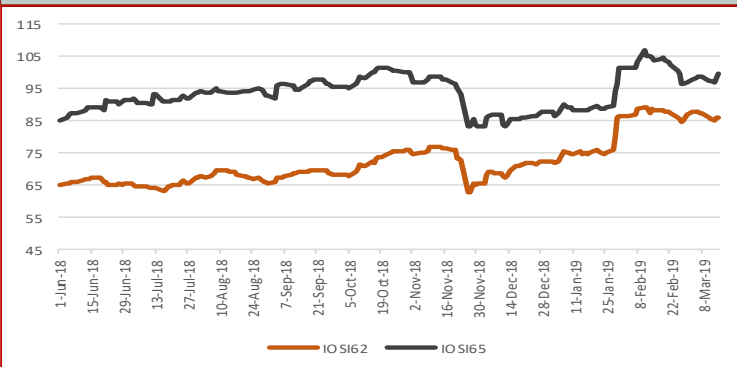
Week Ending March 8th, 2019				RMB/tonne (excluding tax) ⁴				USD/tonne (excluding tax) ⁴			
Province	Region	Product	Basis	This week	Change %	Low ²	High ²	This week	Change %	Low ²	High ²
Hebei	Hanxing	66% Fe Concentrate	Dry	761	-3.1%	579	802	113.43	-3.24%	11.23	118.53
Hebei	Qian'an	65% Fe Concentrate	Dry	765	0.0%	630	815	114.03	-0.19%	100.26	117.34
Liaoning	Anshan	65% Fe Concentrate	Wet	595	0.0%	445	745	88.69	-0.19%	68.21	88.86
Shandong	Zibo	65% Fe Concentrate	Dry	815	0.0%	620	860	121.48	-0.19%	99.75	127.11
Week Ending March 8th, 2019				This week	Change %	Low ⁵	High ⁵				
China Mines Concentrate Composite Index RMB/WT				676.61	-0.2%	534.50	685.87				

¹ Exchange rate applied: RMB/USD = 6.7167 ² Since April 2 ³ Since June 1
⁴ Weekly exchange rate applied: RMB/USD 6.7124 ⁵ Last 12 months

IRON ORE PORT INDEX, FOT QINGDAO (RMB/WT)



IRON ORE SEABORNE INDEX, CFR QINGDAO (USD/DMT)



IRON ORE PORT STOCK INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

March 15th, 2019		FOT Qingdao (inc. 16% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ¹						
Index	Fe Content	November	December	January	February	MTD	QTD	YTD	November	December	January	February	MTD	QTD	YTD
IOPI62	62% Fe Fines	564	559	580	654	640	617	617	65.25	72.55	76.16	87.09	85.53	81.72	81.72
IOPI58	58% Fe Fines	401	392	448	569	577	515	515	45.84	50.47	57.99	75.22	76.74	67.67	67.67
IOPI65	65% Fe Fines	760	681	670	733	718	701	701	92.13	99.05	88.65	98.08	96.41	93.37	93.37

IRON ORE SEABORNE INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

FREIGHT RATES

March 15th, 2019		CFR Qingdao, USD/dry tonne							March 14th, 2019		FREIGHT RATES - DRY BULK US\$/wet tonne				
Index	Fe Content	November	December	January	February	MTD	QTD	YTD	Route	Designation	Change	Change %	Low ⁵	High ⁵	
IOSI62	62% Fe Fines	72.91	69.96	76.09	87.39	86.74	82.37	82.37	W. Australia - Qingdao	C5	5.94	0.49	9.02%	4.68	10.00
IOSI65	65% Fe Fines	94.05	85.95	89.92	102.56	98.16	96.16	96.16	Tubarao - Qingdao	C3	11.86	0.17	1.48%	11.61	24.76

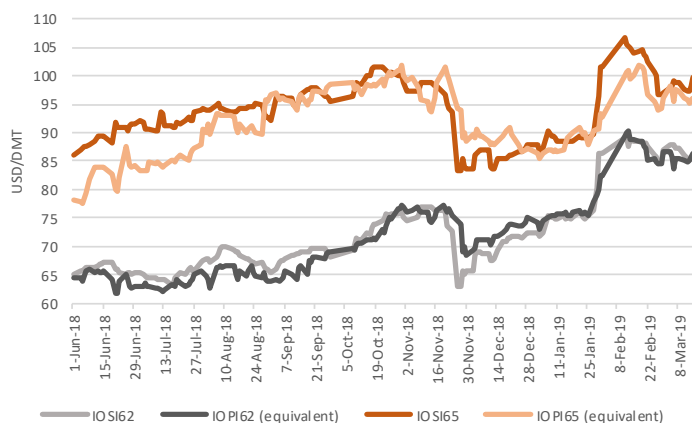
IRON ORE PORT LUMP INDEX MONTHLY, QUARTERLY AND YEAR-TO-DATE AVERAGES

Week Ending February 22nd, 2019		FOT Qingdao (inc. 16% VAT), RMB/wet tonne							CFR Qingdao Equivalent (exc. 16% VAT), USD/dry tonne ¹						
Index	Fe Content	November	December	January	February	MTD	QTD	YTD	November	December	January	February	MTD	QTD	YTD
IOPLI62	62.5% Fe Lump	771	749	782	842	860	824	824	96.21	94.22	99.57	108.63	111.36	105.82	105.82

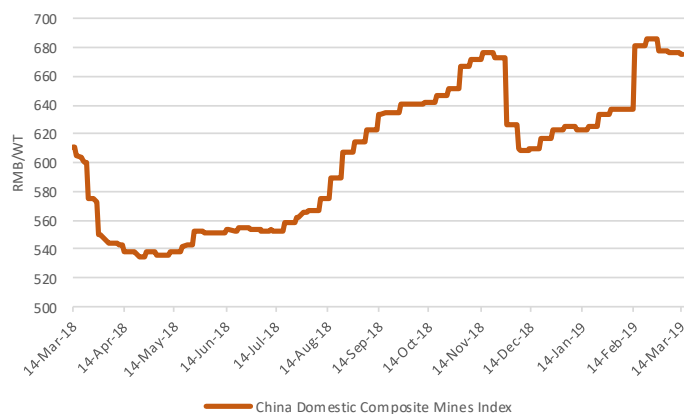
IRON ORE INDEX PREMIUMS/DISCOUNTS

March 15th, 2019			PORT STOCK INDEX (RMB/WT)		March 15th, 2019			SEABORNE INDEX (USD/DMT)	
Fe Content			Spread to IOPI62	% Spread to IOPI62	Fe Content			Spread to IOSI62	% Spread to IOSI62
58% Fe Fines			-60	-9.29%					
65% Fe Fines			69	10.68%	65% Fe Fines			14	15.79%

IRON ORE INDEX COMPARISONS



CHINA DOMESTIC COMPOSITE MINES INDEX (RMB/Wet Tonne, including VAT)



IRON ORE BRAND SPOT PRICE ASSESSMENTS

March 15th, 2019				March 15th, 2019			
PORT STOCK INDEX (RMB/WT)				SEABORNE INDEX (USD/DMT)			
	Price	Change	Diff to IOPI62		Price	Change	Diff to IOSI62
Roy Hill	624	7	-22	Roy Hill	80.32	0.92	-5.83
SIMEC Fines	602	9	-44	SIMEC Fines	76.30	1.28	-9.85
PB Fines	631	6	-15	PB Fines	85.50	0.43	-0.65
Newman Fines	657	1	11	Newman Fines	88.96	-0.15	2.81
MAC Fines	627	7	-19	MAC Fines	80.25	0.98	-5.90
Jimblebar Blended Fines	609	8	-37	Jimblebar Blended Fines	77.30	1.28	-8.85
Carajas Fines	725	3	79	Carajas Fines	99.14	-0.25	12.99
Brazilian SSF	654	5	8	Brazilian SSF	86.46	0.25	0.31
Brazilian Blend Fines	652	4	6	Brazilian Blend Fines	88.71	0.00	2.56
RTX Fines	621	10	-25	RTX Fines	78.80	1.18	-7.35

March 15th, 2019			
PORT STOCK INDEX (RMB/WT)			
	Price	Change	Diff to IOPI58
SSF	497	-4	-89
FMG Blended Fines	574	-3	-12
Robe River	517	-3	-69
Western Fines	516	-4	-70
Atlas Fines	508	-7	-78
Yandi	573	-8	-13

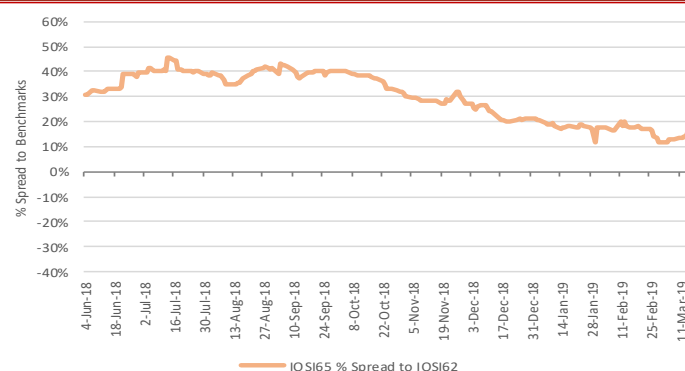
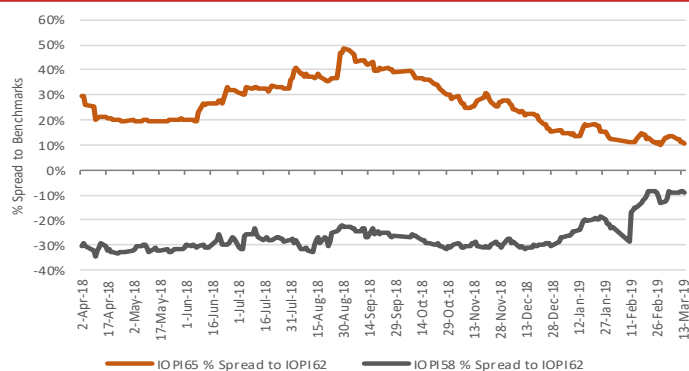
IRON ORE INDEX NORMALISATION DIFFERENTIALS

Port Stock Index Product Differentials (RMB/wet tonne)				Seaborne Index Product Differentials (USD/dry tonne)			
	Applicable range	Value	Change		Applicable range	Value	Change
1% Fe	High Grade Fe 60 - 63%	10.00	-2.00	1% Fe	High Grade Fe 60 - 63%	3.75	-0.50
	High Grade Fe 63 - 64%	16.00	0.00		High Grade Fe 63 - 64%	2.50	0.00
	High Grade Fe 64 - 65%	16.00	0.00		High Grade Fe 64 - 65%	2.50	0.00
	High Grade Fe 65 - 65.5%	16.00	0.00		High Grade Fe 65 - 65.5%	2.50	0.00
	Low Grade Fe	21.00	0.00	1% Alumina	High Fe Grade Al <2.25%	2.25	0.00
1% Alumina	High Fe Grade Al <2.25%	27.00	0.00		High Fe Grade Al 2.25-4%	1.00	-0.50
	Low Fe Grade Al <2.25%	33.00	-5.00		High Fe Grade Si <4%	1.00	0.00
	Low Fe Grade Al 2.25-4%	56.00	3.00		High Fe Grade Si 4 - 6.5%	1.00	0.00
	High Fe Grade Si <4%	2.00	0.00	0.01% Phosphorus	High Fe Grade 0.09%<P<0.115%	0.50	0.00
1% Silica	High Fe Grade Si 4-6.5%	16.00	0.00		High Fe Grade 0.115%<P<0.15%	0.50	0.00
	Low Fe Grade	21.00	3.00				

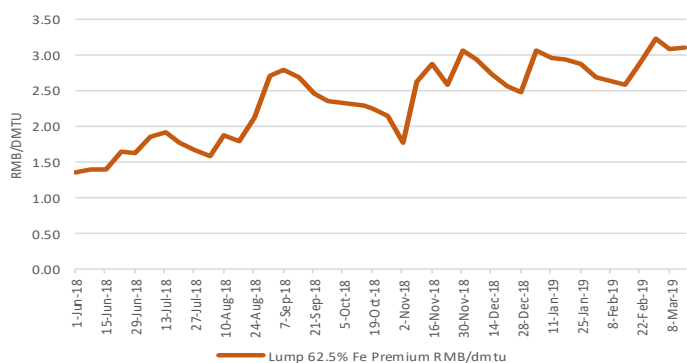
Port Stock Price Differentials to Qingdao Port for PB Fines (RMB/wet tonne)

Port	Value	Change	Port	Value	Change	Port	Value	Change	Port	Value	Change
Bayuquan	-35.00	0.00	Fangcheng	-5.00	0.00	Lanshan	0.00	0.00	Qingdao	0.00	0.00
Beilun	5.00	0.00	Jiangyin	-20.00	0.00	Lianyungang	0.00	0.00	Rizhao	0.00	0.00
Caofeidian	0.00	0.00	Jingtang	0.00	0.00	Majishan	0.00	0.00	Shekou	0.00	0.00
Dalian	-10.00	0.00	Lanqiao	0.00	0.00	Nantong	-20.00	0.00	Tianjin	-15.00	0.00

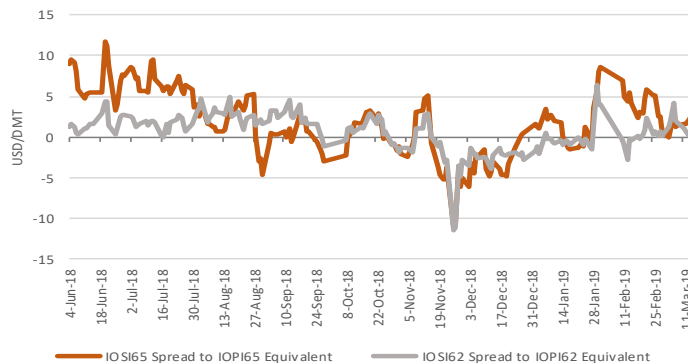
IRON ORE INDEX PREMIUMS/DISCOUNTS



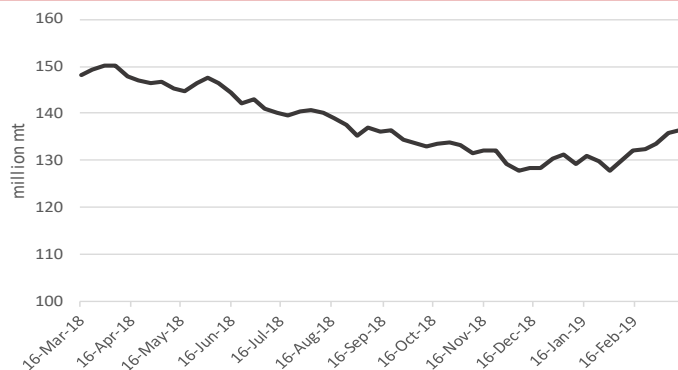
WEEKLY IRON ORE PORT STOCK LUMP PREMIUM (62.5% FE LUMP—62% FE FINES)



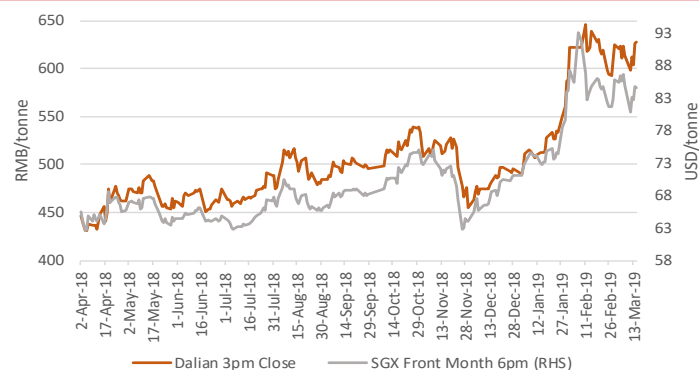
IRON ORE SEABORNE TO PORT STOCK PRICE SPREADS



TOTAL IRON ORE INVENTORIES AT CHINA PORTS



FUTURE TRADING—FRONT MONTH CLOSING PRICE



IRON ORE PORT INVENTORIES

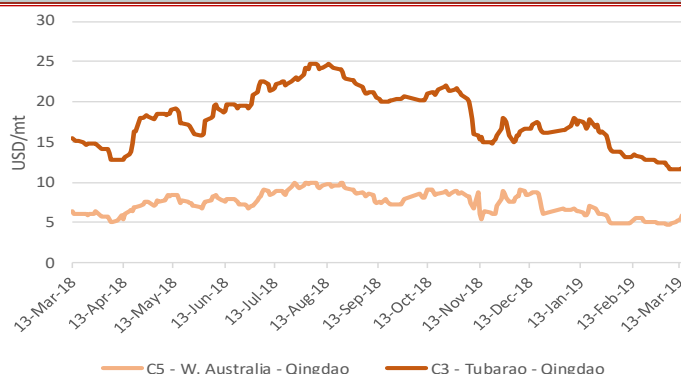
Week Ending March 15th, 2019 (million tonnes)

Province	This week	Change %	Low ⁴	High ⁴
Jingtang	16.37	7.77%	13.29	19.00
Qingdao	18.12	-4.68%	16.09	19.97
Caofeidian	18.63	3.73%	16.30	25.30
Tianjin	8.68	-4.41%	8.50	11.00
Rizhao	16.93	3.17%	14.00	19.00
Total (35 Ports)	136.37	0.41%	127.72	150.04

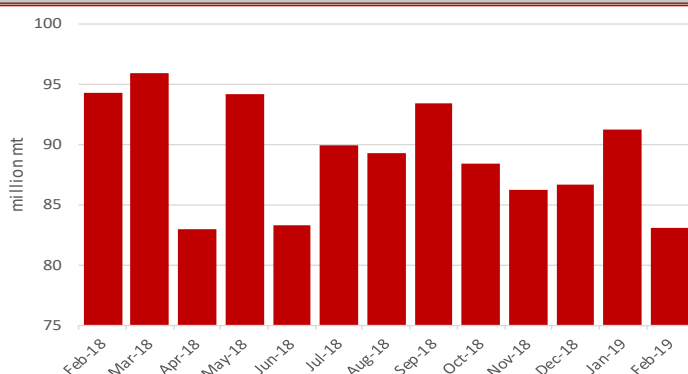
IRON ORE FUTURES CONTRACTS

Closing Date	DCE			SGX		
	15th Mar 3pm close			15th Mar Feb 6 pm		
Contract	I1905	Change	Change %	Apr'19	Change	Change %
Closing Price	627.00	0.5	0.08%	84.70	-0.15	-0.18%
Vol traded ('000 lots)	209.84	-12.0	-5.43%	12.20	-0.64	-4.99%
Open positions ('000 lots)	109.55	-0.3	-0.28%	98.49	2.55	2.66%
Day Low	616.0	13.5	2.24%	83.57	0.26	0.31%
Day High	631.0	3.0	0.48%	85.10	0.15	0.18%

DRY BULK F REIGHT RATES



TOTAL CHINA IRON ORE IMPORT VOLUMES

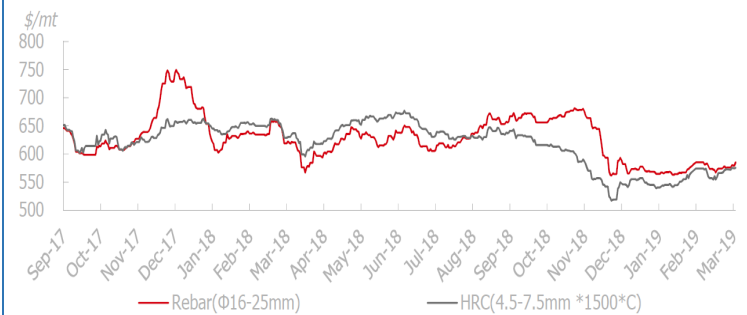


STEEL SPOT MARKET PRICES—CHINA

Steel Spot Market RMB/tonne

Product	8/3/2019	Change	Change %
ReBar HRB400 ϕ 18mm	3,902.0	15	0.39%
Wirerod Q300 ϕ 6.5mm	4,016.0	30	0.75%
HRC Q235/SS400 5.5mm*1500*C	3,841.0	-15	-0.39%
CRC SPCC/ST12 1.0mm*1250*2500	4,366.0	13	0.30%
Medium & Heavy Plate Q235B 20mm	4,000.0	17	0.43%
GI ST02Z 1.0mm*1000*C	4,790.0	55	1.16%
Billet Q235 150*150mm	3,460.0	-30	-0.86%

Rebar and HRC spot prices



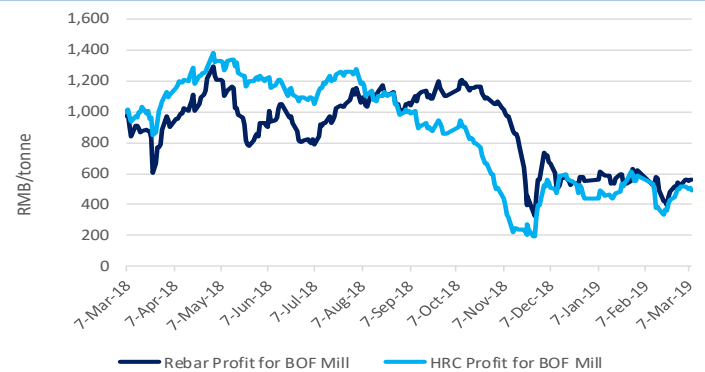
CHINESE STEEL EXPORT PRICES

China Export Prices USD/tonne

Product	Specification	8/3/2019	Change	% Change
Rebar	BS4449 460B 12-25mm, + chrome	530	0	0.00%
Wire Rod	SAE1008 6.5-10mm +chrome	535	0	0.00%
Hot-rolled coil	SS400/Q235 4.0-10mm	540	15	2.86%
Cold-rolled coil	SPCC 1.0mm	560	-5	-0.88%
Medium & Heavy plate	A-level Ship plate 12-25mm	560	10	1.82%
Galvanised	ST02Z/SGCC 1.0mm	605	25	4.31%

Note: Calculation formula for converting export prices of rebar, cold-rolled steel and galvanizing into prices in China's spot market = FOB*exchange rate*(1.16/0.13); Calculation formula for converting export prices of wire rod and hot-rolled steel into prices in China's spot market = FOB*exchange rate*(1.16/(1.16-0.09)); Calculation formula for converting export prices of medium-thick plate into prices in China's spot market = FOB*exchange rate

CHINESE STEEL MILL PROFITABILITY



CHINESE STEEL MILL PROFITABILITY

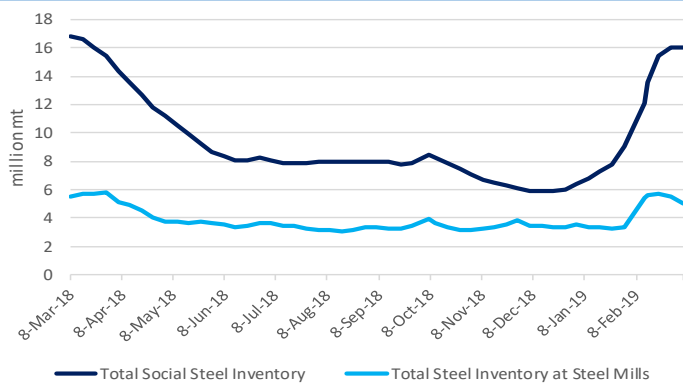
SMM Tracking of Steel Mill P&L - Rebar and Hot-rolled Coil (RMB/tonne)

Category	Price	Change (WoW)	Note
MMi (Fe 62%), USD/mt exluding tax	85.43	-1.34	Mmi CFR Equivalent index for 1st Feb
Coke	2,070	0	2nd grade met coke, Tangshan, incl. tax
Steel Scrap	2,160	-30	steel scrap (6mm) in Zhangjiagang, exl. tax
Billet Cost	3,017	-13	Q234, incl. tax
Rebar cost - Blast furnace	3,270	-13	calculated based on theoretical weight, incl. tax
Rebar profit - Blast furnace	560	32	based on Shanghai prices, incl. tax
Hot-rolled coil cost - Blast furnace	3,342	-13	based on actual weight, incl. tax
Hot-rolled coil profit - Blast furnace	488	-37	based on Shanghai prices, incl. tax

Note: 1. Costs in the table are calculated based on today's market prices and factored our management, sales, financial and depreciations fees.

2. The cost refers to average cost in the industry based on SMM's survey of small, medium and large mills in China

CHINESE STEEL INVENTORIES

Steel Inventories³ (unit: 1000 tonnes)

Product	0/1/1900	1/3/2019	Change	Change %
Rebar	10,138	10,206	-68	-0.67%
Wirerod	3,116	3,134	-18	-0.57%
Hot-rolled Coil	2,680	2,739	-59	-2.15%
Medium & Thick Plate	1,316	1,340	-24	-1.79%
Cold-rolled Coil	1,175	1,199	-24	-2.00%
Total	18,538	18,618	-80	-0.43%

³ SMM statistics cover inventories of major steel products in China's major markets: hot-rolled steel inventories in 33 major cities; rebar and wire inventories in 35 major cities; cold-rolled steel and medium-thick plate inventories in 31 major cities.

IRON ORE INDEX SPECIFICATIONS, COMPILATION RATIONALE AND DATA EXCLUSIONS

Iron Ore Index Specifications (Port and Seaborne)					Iron Ore Index Compilation Rationale and Data Exclusions																				
Fe %	65% Fe Fines 65.00	62% Fe Fines 62.00	58% Fe Fines 58.00	62.5% Fe Lump 62.50	<p>MMi iron ore indices are compiled from data provided by companies that are part of the iron ore supply chain and involved in spot market transactions. The indices are calculated using detailed transaction-level data submitted to MMi by these companies. This data is normalised to the appropriate specifications and screened to remove outliers before volume-weighted average prices are calculated from the remaining core set of data.</p> <p>For more details on MMi's iron ore methodology please download the guide published on our website at: www.mmiprices.com</p>																				
Alumina %	1.40	2.25	2.25	1.50																					
Silica%	1.50	4.00	5.50	3.50																					
Phosphorus %	0.06	0.09	0.05	0.08																					
Sulphur %	0.01	0.02	0.02	0.02																					
Moisture %	8.00	8.00	9.00	4.00																					
Sizing	Granular size below 10mm for at least 90% of cargo; maximum of 40% below 150 micron			Size below 6.3mm max 15% Size above 31.15mm max 25%																					
Pricing Point	Qingdao Port (FOT and CFR respectively)			FOT Qingdao Port																					
Timing (Seaborne)	Loading within 4 weeks, Delivery within 8 weeks			Delivery within 2 weeks																					
Payment Terms	L/C at sight			L/C at sight or CAD																					
					<table><tr><th colspan="4">Data Exclusions*</th></tr><tr><td></td><th>62%</th><th>58%</th><th>65%</th></tr><tr><td>Port Index</td><td>0</td><td>0</td><td>0</td></tr><tr><td>Seaborne index</td><td>0</td><td></td><td>0</td></tr><tr><td>Lump Index 62.5</td><td>0</td><td></td><td></td></tr></table>	Data Exclusions*					62%	58%	65%	Port Index	0	0	0	Seaborne index	0		0	Lump Index 62.5	0		
Data Exclusions*																									
	62%	58%	65%																						
Port Index	0	0	0																						
Seaborne index	0		0																						
Lump Index 62.5	0																								
					* Number of price submissions for iron ore indices that were excluded from index calculations today as they were anomalous and could not be verified																				

IRON ORE DOMESTIC CONCENTRATE INDEX CALCULATION METHODOLOGY

The compilation method for price index generally refers to the compilation method of CPI price index and other price indices, breakdown the price data and calculate the average value according to a certain method, taking the vertical axis as the regional composite index (average of different grade index) and the horizontal axis as the grade composite index (average of different regional index), a total composite index for domestic ore can be output ultimately. The process system is also adopted in the calculation i.e. each sub-index can be obtained as well.

AVERAGE IRON ORE SPECIFICATIONS APPLIED FOR BRAND PRICE ASSESSMENTS

PORT STOCK BRANDS						SEABORNE BRANDS					
March 15th, 2019	Specifications applied for 62% brand assessments						Specifications applied for 62% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture		Fe	Alumina	Silica	Phos	Moisture
Roy Hill	60.76%	2.35%	4.31%	0.057%	8.58%	Roy Hill	60.70%	2.30%	4.90%	0.055%	8.00%
SIMEC Fines	60.00%	2.30%	6.30%	0.060%	6.00%	SIMEC Fines	60.00%	2.30%	6.30%	0.060%	6.00%
PB Fines	61.62%	2.38%	3.64%	0.101%	9.29%	PB Fines 62%	62.00%	2.60%	4.30%	0.090%	10.00%
Newman Fines	62.70%	2.20%	4.02%	0.088%	7.57%	Newman Fines	62.80%	2.20%	4.30%	0.080%	6.40%
MAC Fines	60.85%	2.29%	4.84%	0.087%	7.04%	MAC Fines	61.00%	2.70%	4.70%	0.110%	9.30%
Jimblebar Blended Fines	61.01%	3.07%	4.21%	0.119%	7.26%	Jimblebar Blended Fines	61.79%	2.67%	4.08%	0.115%	7.16%
Carajas Fines	65.36%	1.24%	1.51%	0.071%	8.08%	Carajas Fines	65.10%	1.50%	1.70%	0.080%	8.50%
Brazilian SSF	62.00%	1.00%	6.50%	0.040%	6.00%	Brazilian SSF	62.00%	1.00%	6.50%	0.040%	6.00%
Brazilian Blend Fines	62.53%	1.59%	4.87%	0.072%	8.52%	Brazilian Blend Fines	62.50%	1.50%	5.00%	0.070%	7.00%
RTX Fines	61.00%	3.10%	4.50%	0.135%	7.50%	RTX Fines	61.00%	3.10%	4.50%	0.135%	7.50%

March 15th, 2019	Specifications applied for 58% brand assessments				
	Fe	Alumina	Silica	Phos	Moisture
SSF	56.69%	3.12%	6.10%	0.052%	9.01%
FMG Blended Fines	58.23%	2.69%	5.57%	0.063%	7.46%
Robe River	56.64%	2.91%	5.58%	0.035%	9.29%
Western Fines	57.88%	2.87%	7.50%	0.062%	7.45%
Atlas Fines	56.59%	2.55%	7.14%	0.080%	8.46%
Yandi	57.08%	1.41%	6.65%	0.036%	8.63%

BLOOMBERG TICKERS

PORT STOCK INDICES		
	FOT Qingdao (RMB/wet tonne)	CFR Qingdao Equivalent (USD/dry tonne)
IOP162	IRCNQ001	IRCNQ004
IOP158	IRCNQ002	IRCNQ005
IOP165	IRCNQ003	IRCNQ006

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